

Dear Investor

### **Important information for investors in Henderson funds**

On 6 April 2010 the Henderson and New Star fund ranges moved to a single client administration platform, enabling all our retail funds to be serviced from one location. In tandem with this move, we have rebranded the business as Henderson Global Investors, which replaces the Henderson New Star name across our literature, website, advertising and all communications. As a result, all funds have adopted a Henderson prefix: for example, the New Star European Special Situations Fund has become the Henderson European Special Situations Fund.

### **Client account numbers and funds that you hold**

The administration integration means that your client account number may have changed.

**At the end of this letter we have listed the funds that you hold along with the new client account number that you should use in future correspondence with us. If your client account number has changed we have also listed your old client account number.** Please note that the listing reflects any changes to fund names.

It is possible that you have more than one account number, for example if you held both Henderson and New Star funds prior to the administration integration. In this case you will receive a separate letter detailing your second account number and the funds that are linked to that account. If you would like to consolidate your two client account numbers into one, thus simplifying the amount of paperwork that you receive, please send a written instruction to that effect, quoting both client account numbers, to: Henderson Global Investors, PO Box 9023, Chelmsford, CM99 2WB. Please note, however, that if you are invested via an ISA it will not be possible to consolidate your client account numbers.

### **Statements**

Six-monthly client statement mailing dates are being harmonised to coincide with the calendar half year and year end. Investors in former New Star funds will experience no change, but the next statement for investors with Henderson funds will cover the six months to 5 April 2010. After this, all investors will receive statements covering the six months to 30 June and 31 December, although the first of these statements for Henderson funds will only cover the period 6 April 2010 to 30 June 2010.

### **New contact details**

We have also harmonised our contact details. The new contact details and new fund names, together with more detailed information on the impact of the integration are set out in the accompanying *Integration Update* document. Please read this document carefully as it will help you to know how to contact us and it will serve as a helpful reminder of the new fund names.

We have also enclosed a sheet detailing how to use Interactive Voice Response. This facility allows you to get the most up-to-date information on your investments via an automated telephone response service open from 7am to 9pm Monday to Friday.

### **Special notice to investors in the Henderson (formerly New Star) Technology Unit Trust and the Henderson (formerly New Star) Managed Distribution Fund**

As an investor in either the Henderson Technology Unit Trust (formerly New Star Technology Unit Trust) or the Henderson Managed Distribution Fund (formerly New Star Managed Distribution Fund) you will find enclosed a circular and separate letter relating to one or both of these funds. Please read through the circular(s) and covering letter(s) carefully as they contain important information relating to potential changes to your fund(s) and describe how to vote on the proposals outlined within.

**Finally – our thanks to you**

We recognise that it has been a busy period in terms of communication and would like to thank all our investors for their patience during the integration process. The Henderson Global Investors brand represents our commitment to providing a comprehensive fund range with exposure across the world and covering all the major asset classes. In unifying under one brand and bringing all our funds on to a single administration platform this will also allow us to improve the client service that we offer you.

We hope to have covered everything in this letter and the accompanying update but should you have any further questions, please consult your financial adviser or contact us on 0800 832 832. Our lines are open between 9am and 5pm Monday to Friday.

Yours sincerely,

Jim Harris  
Head of Investor Services  
**Henderson Global Investors**

**Summary of holdings for: [Name]**

Old client account number [XXXXX] if applicable

**New client account number: [XXXXX]**

**Fund name**  
<Fund name>

**Number of units/shares**  
<Units held>