

Prepared on: 22/08/11

This Product Highlights Sheet is an important document

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## HENDERSON GLOBAL TECHNOLOGY FUND

<b>Product Type</b>	<b>Standalone open-ended Singapore constituted unit trust</b>	<b>Launch Date</b>	<b>13 October 1997</b>
<b>Manager</b>	<b>Henderson Global Investors (Singapore) Limited</b>	<b>Trustee / Custodian</b>	<b>HSBC Institutional Trust Services (Singapore) Limited</b>
<b>Capital Guaranteed</b>	<b>No</b>	<b>Dealing Frequency</b>	<b>Every Business Day which is also a Dealing Day</b>
<b>Name of Guarantor</b>	<b>N/A</b>	<b>Expense Ratio for Year ending 30 June 2010</b>	<b>1.95%</b>

### PRODUCT SUITABILITY

<p><b>WHO IS THE PRODUCT SUITABLE FOR?</b></p> <ul style="list-style-type: none"> <li>▪ The Fund is <u>only</u> suitable for investors who:           <ul style="list-style-type: none"> <li>▪ seek potential long-term capital growth;</li> <li>▪ seek potential high returns associated with global equity markets; and</li> <li>▪ are comfortable with the volatility and risks of a global technology equity fund including the possible loss of the principal amount invested.</li> </ul> </li> </ul>	<p><u>Further Information</u></p> <p>Refer to the “Investment Objective, Focus and Approach” on Pg 3, and “Risks” on Pg 6, of the Prospectus for further information on product suitability.</p>
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### KEY PRODUCT FEATURES

<p><b>WHAT ARE YOU INVESTING IN?</b></p> <ul style="list-style-type: none"> <li>▪ The Fund is a standalone open-ended unit trust constituted in Singapore and a feeder fund in the Henderson Horizon Fund – Global Technology Fund, a UCITS IV SICAV constituted in Luxembourg that aims to provide investors with potential long-term capital growth by investing in the listed equity and equity-related securities of technology-related companies in any geographic area in the world.</li> <li>▪ Distribution in the Fund will be at the Managers' sole discretion. The Managers have no intention to make distribution currently.</li> <li>▪ The Fund is denominated in SGD.</li> </ul>	<p>Refer to the “Basic Information” on Pg 1, “Investment Objective, Focus and Approach” on Pg 3 and “Distribution of Income and Capital” on Pg 14 of the Prospectus for further information on features of the product.</p>
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<sup>1</sup> The Prospectus is available and can be obtained during business hours from the Manager's office or any of its appointed distributors' offices or accessible at <http://www.henderson.com.sg>

Investment Strategy	
<ul style="list-style-type: none"> <li>The Fund, a standalone unit trust will invest into the Henderson Horizon Fund – Global Technology Fund which invests in a diversified portfolio of listed equity and equity-related securities of technology-related companies worldwide.</li> <li>The Underlying Entity takes a geographically diversified approach and operates within broad asset allocation ranges. There are no specified limits on the amounts that the Fund can or must invest in any geographical region or single country.</li> <li>The Underlying Managers employs a “bottom up” investment strategy and subject each stock to rigorous analysis for delivering potential returns for the Underlying Entity.</li> <li>The Underlying Entity has the ability to use FDI for hedging and/or efficient portfolio management purposes.</li> </ul>	Refer to the “Investment Objective, Focus and Approach” on Pg 3 and the “Risks” on Pg 6 of the Prospectus for structure of the Fund.
Parties Involved	
<p><b>WHO ARE YOU INVESTING WITH?</b></p> <ul style="list-style-type: none"> <li>The standalone unit trust is Henderson Global Technology Fund.</li> <li>The Managers are Henderson Global Investors (Singapore) Limited.</li> <li>The Trustee, Registrar and Custodian is HSBC Institutional Trust Services (Singapore) Limited</li> <li>The Underlying Managers are Henderson Management S.A., Henderson Fund Management (Luxembourg) S.A. and Henderson Global Investors Limited.</li> <li>The Underlying Entity is Henderson Horizon Fund – Global Technology Fund.</li> </ul>	Refer to “Basic Information” on Pg 1 and “The Managers” on pg 2, “The Trustee and Custodian” and “The Register of Holders” on Pg 3 of the Prospectus for further information on the role and responsibilities of these entities.
KEY RISKS	
<p><b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b></p> <p><b>There is no guarantee that investors will get back the invested amount given that the value of investments is subject to market conditions and therefore may go up as well as down. These risk factors may cause you to lose some or all of your investment:</b></p>	Refer to the “Risks” on Pg 6, “Realisation of Units” on Pg 10, “Suspension of Dealing” on Pg 11 and “Appendix 1” on page 20 of the Prospectus for further information on risks of the product.
Market and Credit Risks	
<ul style="list-style-type: none"> <li><b>You are exposed to the market risks in global markets.</b> <ul style="list-style-type: none"> <li>The value of the investments in the Fund may go up or down due to changing operational, interest rate, credit, foreign exchange and market conditions that impact the share price of the companies that the Fund invests in.</li> </ul> </li> <li><b>You are exposed to currency risk.</b> <ul style="list-style-type: none"> <li>The value of an investment in the Fund, whose units are denominated in SGD, may be unfavourably affected by the fluctuations in the exchange rate of SGD against another. Adverse fluctuations in currency exchange rates can result in a decrease in return and in a loss of capital.</li> </ul> </li> </ul>	
Liquidity Risks	
<ul style="list-style-type: none"> <li><b>The Fund is not listed and you can redeem only on Dealing Days.</b> <ul style="list-style-type: none"> <li>There is no secondary market for the Fund. All redemption requests should be made to the Managers or its distributors.</li> </ul> </li> <li><b>Flexibility in redemption may be restricted.</b> <ul style="list-style-type: none"> <li>The Fund may suspend the redemption of units of the Fund in certain circumstances.</li> </ul> </li> <li><b>Difficulty in realising the value of investments readily may delay payment of redemption proceeds.</b> <ul style="list-style-type: none"> <li>In certain market conditions, investments held by the Underlying Entity may not be as liquid as they would be in normal circumstances. A reasonable price may be harder to attain in such conditions and there is a risk that the price at which the investment is valued may not be realisable in the event of sale. The Underlying Entity may therefore be unable to readily sell such investment.</li> </ul> </li> </ul>	

### Product-Specific Risks

- **You are exposed to derivatives risks.**
  - The use of FDI involves certain special risks in relation to market volatility, liquidity of the FDI and the credit of the counterparty, and the value of the FDI may not necessarily correlate perfectly with the underlying investments. While some strategies involving FDI can reduce the risk of loss, they can also reduce the opportunity for gain or even result in losses to the Underlying Entity.
- **You are exposed to technology related risks.**
  - Investments in securities of technology related companies are likely to be affected by factors associated with technology industries (eg. greater regulatory scrutiny and subsequent changes, development failure and costs, obsolescence due to scientific and technological advancements, etc) and exposed to greater risk and market fluctuations than a broader range of portfolio securities covering wider economic sectors.
- **You are exposed to concentration risks.**
  - Investing in companies that are in similar businesses may be more susceptible to any single economic market, political or regulatory occurrence affecting that industry or group of industries. The performance of the Fund, having its investments focus in a particular industry or sector, may be more volatile than a fund that does not concentrate its investments.

### FEES AND CHARGES

#### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

##### Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

<b>Sales Charge</b>	▪ Up to 5% for cash / SRS investment and up to 3% for CPF investment; maximum 5%
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<b>Realisation Charge</b>	▪ Currently 0%, maximum 2%
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##### Payable by the Fund to Managers and Trustee

- The Trust will pay the following fees and charges to the Managers and Trustee:

<b>Management Fee (per annum)</b>	▪ Currently 0.13%, maximum 0.25%
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<b>Trustee Fee (per annum)</b>	▪ Currently 0.075%, subject always to a minimum of S\$11,250 and a maximum 0.15%
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##### Payable by the Fund to the Underlying Entity

<b>Initial charge</b>	▪ Currently none, maximum 5%
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<b>Realisation Charge</b>	▪ None
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<b>Trading Fee</b>	▪ Up to 1% of the gross amount being redeemed if shares in the Underlying Entity are redeemed up to 90 calendar days after such shares have been purchased.
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##### Payable by the Underlying Entity

<b>Annual Management Fee (per annum)</b>	▪ currently 1.2%, maximum 1.5%
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<b>Performance Fee</b>	▪ Currently 20% of the Relevant Amount
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<b>Custodian Fee (per annum)</b>	▪ Up to 0.10%
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<b>Registrar, Secretarial, Transfer Agency, and Administrator fees and expenses (per annum)</b>	▪ Up to 0.30%
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<b>Shareholder servicing Fee (per annum)</b>	▪ 0.50%
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Refer to the "Fee and Charges" on Pg 4 of the Prospectus for further information on fees and charges.



## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

- The NAV of the Fund are calculated each Dealing Day using a Valuation Point on which the NAV of the Fund is to be determined.
- The indicative NAV of the unit of the Fund for the relevant Dealing Day is published in The Straits Times, The Business Times, Lianhe Zaobao and Bloomberg. The actual NAV of the unit of the Fund is normally available two Business Days after that Dealing Day and may be obtained from the website <http://www.henderson.com.sg>.
- As the NAV of the Fund is calculated on a forward pricing basis, the published NAV should be treated as indicative only.

Refer to the "Subscription of Units" on pg 8, "Realisation of Units" on Pg 10 and "Obtaining Prices of Units" on Pg 11 of the Prospectus for further information on valuation and exiting from the product.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- Subject to Clause 14A of the Deed, you have the right to cancel your purchase of units in the Fund within seven calendar days from the date of your initial subscription of units by providing written notice to the Managers or its authorised distributors. You may do so without incurring the sales charge, however, you will have to take the risk for any price changes in the NAV of the Fund since it was purchased.
- You can exit the Fund at any time by submitting a duly signed request in writing to the Managers or its distributors. The request must specify the number of the units of the Fund to be realised.
- You will receive the redemption proceeds within 7 Business Days of receipt and acceptance of the redemption request to exit from the Fund.
- Your exit price is determined as follows:
  - o If you submit the redemption request before 5pm Singapore time (the "dealing deadline") on any Dealing Day, you will be paid a price based on the NAV of the Fund applicable to that Dealing Day.
  - o If you submit the redemption order after the dealing deadline or on a day which is not a Dealing Day, you will be paid a price based on the NAV applicable to the next Dealing Day.
- The redemption proceeds will be calculated by multiplying the number of units to be redeemed by the redemption price per unit. Numerical examples of calculation of redemption proceeds are as follows:

e.g.	1,000 units	x	S\$1.15	=	S\$1,150.00
	Your redemption request		NAV per unit		Your redemption proceeds

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

#### The Managers

Henderson Global Investors (Singapore) Limited  
6 Battery Road, #12-01,  
Singapore 049909

Tel: +65 6836 3900  
Fax: +65 6221 0039

## GLOSSARY

### Definitions

'Business Day'	any day (other than a Saturday, Sunday or a gazetted public holiday) on which commercial banks are open for business in Singapore or any other day as the Managers and the Trustee may agree in writing.
'CPF'	Central Provident Fund
'Dealing Day'	in connection with the issuance and realisation of units, means every Business Day or such other day or days at such intervals as the Managers may from time to time determine Provided That reasonable notice of any such determination shall be given by the Managers to all Holders at such time and in such manner as the Trustee may approve.
'Deed'	means the Deed as from time to time altered, modified or added to in accordance with the provisions herein contained and shall include any deed supplemental hereto executed in accordance with the provisions hereof;
'FDI'	Financial derivative instruments.
'Fund'	Henderson Global Technology Fund.
"NAV"	Net asset value.
'Relevant Amount'	is equal to the amount by which the increase in total net asset value per share of the Henderson Horizon Fund - Global Technology Fund during the relevant performance period exceeds the increase in the relevant benchmark over the same period or the growth in value of the net assets per share where the relevant benchmark has declined during the relevant performance period, each performance period being from 1 July to 30 June.
'SICAV'	Société d'investissement à capital variable.
'SRS'	Supplementary Retirement Scheme
'UCITS IV'	an undertaking for collective investment in transferable securities (UCITS) under Part I of the Luxembourg law of 17 December 2010.
'Valuation Point'	means 7.00 a.m. Singapore time on a Valuation Day (or such other time as the Managers with the approval of the Trustee may from time to time determine and the Managers shall notify the unitholders of such change if required by the Trustee)
'Units'	Units in the Fund.