

The City of London Investment Trust plc
Notice of 2011 Annual General Meeting

Letter from the Chairman

Dear Shareholders, First Preference and Preferred Ordinary Stockholders

I hope that you will be able to attend this year's Annual General Meeting of the Company ("AGM" or "Meeting"), which is to be held at 3.00 pm on Monday 24 October 2011 at 201 Bishopsgate, London EC2M 3AE (the offices of Henderson Global Investors, our Investment Manager).

The Notice of Meeting can be found on pages 1 and 2. A map showing the venue for the Meeting and an explanation of each of the resolutions to be proposed at the Meeting are set out on pages 3 to 5. I also refer you to the Company's Annual Report and Financial Statements for the year ended 30 June 2011 ("the Annual Report"), which is being sent with this document.

Our Portfolio Manager, Job Curtis, will give a presentation at the AGM and there will be opportunities to ask questions during and after the Meeting. I hope that you are able to attend the AGM and, if not, that you vote by completing and returning your form of proxy.

The Board considers that the resolutions to be proposed at the AGM are in the best interests of the Company's shareholders as a whole. The Board therefore recommends unanimously to shareholders that they vote in favour of each of the resolutions, as the directors intend to do in respect of their own beneficial holdings.

Yours sincerely

Simon de Zoete

Chairman

14 September 2011

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to what action you should take, you should consult your stockbroker, solicitor, accountant or other professional adviser authorised under the Financial Services and Markets Act 2000 if you are resident in the UK, or if not from another appropriately independent professional adviser in your own jurisdiction.

If you have sold, transferred or otherwise disposed of all your shares in The City of London Investment Trust plc (the "Company"), please pass this document and the accompanying form of proxy to the stockbroker, bank or other agent through whom you made the sale, transfer or disposal for transmission to the purchaser or transferee, except that such documents should not be sent to any jurisdiction under any circumstances where to do so might constitute a violation of local securities laws and regulations. If you have sold or transferred or otherwise disposed of only part of your holding, you should retain this document and the accompanying form of proxy and consult the stockbroker, bank or other agent through whom you made the sale, transfer or disposal.

The City of London Investment Trust plc

(an investment company within the meaning of section 833 of the Companies Act 2006,
incorporated in England and Wales with registered number 34871)

Notice of Annual General Meeting

Notice is hereby given that the 119th Annual General Meeting of The City of London Investment Trust plc will be held at 201 Bishopsgate, London EC2M 3AE on **Monday 24 October 2011 at 3.00 pm** for the transaction of the following business:

- 1 To receive the Report of the Directors and the audited Financial Statements for the year ended 30 June 2011.
- 2 To approve the Directors' Remuneration Report for the year ended 30 June 2011.
- 3 To re-elect Mr Richard Hextall as a director of the Company.
- 4 To re-elect Mr David Brief as a director of the Company.
- 5 To re-elect Mr Simon Barratt as a director of the Company.
- 6 To elect Mr Philip Remnant as a director of the Company.
- 7 To re-appoint PricewaterhouseCoopers LLP as statutory auditor to the Company.
- 8 To authorise the directors to determine the auditor's remuneration.

Other Business

To consider, and if thought fit, pass the following resolutions:

as an Ordinary Resolution

- 9 THAT in substitution for all existing authorities the directors be generally and unconditionally authorised pursuant to section 551 of the Companies Act 2006 ("the Act") to exercise all the powers of the Company to allot shares in the Company and to grant rights to subscribe for, or to convert any security into, shares in the Company (within the meaning of section 551) up to an aggregate nominal amount of £5,695,246 (being 10% of the issued ordinary share capital at the date of this Notice) for a period expiring (unless previously renewed, varied or revoked by the Company in general meeting) at the conclusion of the Annual General Meeting of the Company in 2012, but that the directors may make an offer or agreement which would or might require relevant securities to be allotted after such expiry and the directors may allot relevant securities in pursuance of such an offer or agreement as if the authority conferred hereby had not expired.

as a Special Resolution

- 10 THAT in substitution for all existing authorities and subject to the passing of resolution 9 the directors be empowered pursuant to section 571 and/or section 573 of the Companies Act 2006 ("the Act") to allot equity securities (within the meaning of section 560 of the Act) for cash pursuant to the authority conferred by resolution 9 as if section 561 of the Act did not apply to the allotment and to sell relevant shares (within the meaning of section 560 of the Act) held by the Company immediately before the sale as treasury shares (as defined in section 724 of the Act) for cash as if section 561 of the Act did not apply to any such sale.

This power is limited to:

- (a) the allotment of equity securities whether by way of a rights issue, open offer or otherwise to ordinary shareholders and/or holders of any other securities in accordance with the rights of those securities where the equity securities respectively attributable to the interests of all ordinary shareholders and/or such holders are proportionate (or as nearly as may be) to the respective numbers of ordinary shares and such equity securities held by them (or are otherwise allotted in accordance with the rights attaching to such equity securities) subject in either case to such exclusions or other arrangements as the directors may deem necessary or expedient in relation to fractional entitlements or local or practical problems under the laws of, or the requirements of, any regulatory body or any stock exchange in any territory or otherwise howsoever;
- (b) the allotment (otherwise than pursuant to subparagraph (a) above) of equity securities up to a maximum aggregate nominal value of £5,695,246 (being 10% of the Company's issued ordinary share capital at the date of this Notice of Annual General Meeting); and
- (c) the allotment of equity securities at a price not less than the net asset value per share

and shall expire at the conclusion of the Annual General Meeting of the Company in 2012, save that the directors may before such expiry make an offer or agreement which would or might require equity securities to be allotted after such expiry and the directors may allot equity securities in pursuance of

Notice of Annual General Meeting

continued

such an offer or agreement as if the power conferred hereby had not expired.

as a Special Resolution

11 THAT the Company be and is hereby generally and unconditionally authorised in accordance with section 701 of the Companies Act 2006 ("the Act") to make market purchases (within the meaning of section 693(4) of the Act) of ordinary shares of 25p each in the capital of the Company provided that:

- (a) the maximum number of ordinary shares which may be purchased is 14.99% of the Company's issued ordinary share capital at the date of the Annual General Meeting (equivalent to 34,148,699 ordinary shares at the date of this Notice);
- (b) the maximum price (exclusive of expenses) which may be paid for an ordinary share shall not exceed the higher of: (i) 105% of the average of the middle market quotations for the shares as taken from the London Stock Exchange Daily Official List for the five business days preceding the date of purchase; and (ii) the higher of the last independent bid and the highest current independent bid on the London Stock Exchange;
- (c) the minimum price (exclusive of expenses) which may be paid for an ordinary share shall be 25p, being the nominal value per share;
- (d) the authority hereby conferred shall expire at the conclusion of the Annual General Meeting of the Company in 2012, or, if earlier, on the expiry of 18 months from the passing of this resolution, unless such authority is renewed before that expiry;
- (e) the Company may make a contract to purchase ordinary shares under the authority hereby conferred which will or may be executed wholly or partly after the expiration of such authority and may make a purchase of ordinary shares pursuant to any such contract; and
- (f) any ordinary shares so purchased shall be:
 - (i) cancelled immediately upon completion of the purchase; or
 - (ii) held, sold, transferred or otherwise dealt with as treasury shares in accordance with the provisions of the Companies Act 2006.

as a Special Resolution

12 THAT the Company be and is hereby authorised in accordance with section 701 of the Companies Act 2006

("the Act") to make market purchases (within the meaning of section 693(4) of the Act) of the Company's 4.2% cumulative first preference stock ("the First Preference Stock"), 4.2% non-cumulative second preference stock ("the Second Preference Stock") and 14% non-cumulative preferred ordinary stock ("the Preferred Ordinary Stock") (together "the Preferred Stock"), provided that:

- (a) the maximum amount of Preferred Stock hereby authorised to be purchased is the entire issued capital amount of each such class of Preferred Stock as at the date of this resolution, being:
 - (i) £301,982 of First Preference Stock;
 - (ii) £507,202 of Second Preference Stock; and
 - (iii) £589,672 of Preferred Ordinary Stock;
- (b) the minimum price (exclusive of expenses) which may be paid for each £1 of capital of Preferred Stock is 1p;
- (c) the maximum price (exclusive of expenses) which may be paid for each £1 of capital of Preferred Stock is an amount equal to 110% of the prevailing middle market quotation for £1 of capital of the relevant Preferred Stock taken from the London Stock Exchange Daily Official List for the business day immediately preceding the day on which such stock is purchased;
- (d) the authority hereby conferred shall expire at the conclusion of the Annual General Meeting of the Company in 2012; and
- (e) the Company may make a contract to purchase any class of Preferred Stock under the authority hereby conferred prior to the expiry of such authority which will or may be executed wholly or partly after the expiration of such authority and may make a purchase of Preferred Stock pursuant to any such contract.

as a Special Resolution

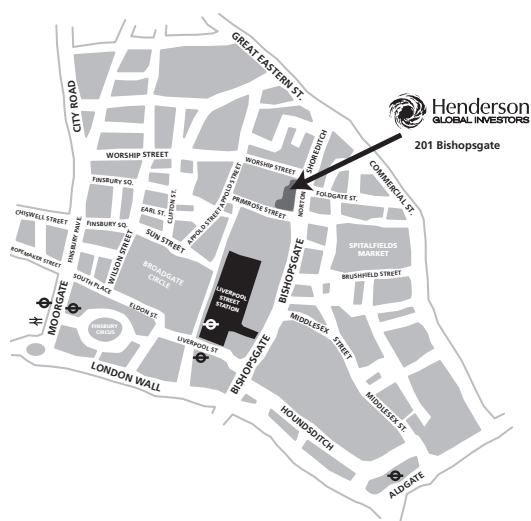
13 THAT a general meeting other than an annual general meeting may be called on not less than 14 clear days' notice, such authority to expire at the conclusion of the Annual General Meeting of the Company in 2012.

By order of the Board

D J Trickett ACIS
For and on behalf of
Henderson Secretarial Services Limited, Secretary
14 September 2011

Registered Office:
201 Bishopsgate, London EC2M 3AE

Annual General Meeting Venue



Henderson Global Investors is located in the City of London at 201 Bishopsgate. It is a few minutes walk from Liverpool Street mainline and underground stations and Moorgate underground station.

Explanations of the Resolutions

Resolutions 1 to 9 are proposed as ordinary resolutions. This means that for each of those resolutions to be passed more than half of the votes cast must be in favour of the resolution. Resolutions 10 to 13 are proposed as special resolutions. This means that for each of those resolutions to be passed at least three-quarters of the votes cast must be in favour of the resolution.

Resolution 1: Company's Report and Financial Statements (ordinary resolution)

The directors are required to present to the Meeting the Annual Report and Financial Statements, including the Directors' Report and Auditor's Report for the financial year to 30 June 2011. Members will be given an opportunity to ask questions at the Meeting before being invited to receive the Annual Report and Financial Statements.

Resolution 2: Approval of the Directors' Remuneration Report (ordinary resolution)

Shareholders are required to approve the Directors' Remuneration Report, which is set out on page 26 in the Annual Report and Financial Statements.

Resolutions 3 to 6: Re-election of directors (ordinary resolutions)

Resolutions 3 to 6 relate to the re-election of directors.

Under the terms of the UK Code on Corporate Governance, all directors of FTSE 350 companies are required to retire and seek re-election annually. Simon de Zoete, the current Chairman, has announced his intention to retire from the Board at the conclusion of the Meeting and will therefore not be seeking re-election.

At its meeting in July 2011, the Nominations Committee reviewed the performance, contribution and commitment of the members of the Board and concluded that each of the directors continues to bring extensive current and relevant business experience that allows them to contribute effectively to the leadership of the Company, both in terms of performance and commitment.

Resolution 3 relates to the re-election of Richard Hextall, who has been on the Board since 2007 and the Audit Committee Chairman since April 2011. Mr Hextall is a Chartered Accountant and has been the Group Finance Director of Amlin plc since 1999.

Resolution 4 relates to the re-election of David Brief, who joined the Board at the beginning of 2009. Mr Brief has many years of experience in investment management.

Resolution 5 relates to the re-election of Simon Barratt, who joined the Board in October 2010. Mr Barratt is General Counsel and Company Secretary at Whitbread plc.

Explanations of the Resolutions

continued

Resolution 6 is for the election of Philip Remnant, who joined the Board on 1 January 2011. Mr Remnant is Senior Adviser to the investment banking division of Credit Suisse and has a strong investment banking and corporate finance background. Mr Remnant will be the new Chairman of the Board following Mr de Zoete's retirement at the conclusion of the Meeting.

The Nominations Committee is pleased to recommend all four directors for re-election or election to the Board.

A more detailed biography on each of the directors is given on page 13 of the Annual Report and on the Company's website, www.cityinvestmenttrust.com

Resolutions 7 and 8: Re-appointment and remuneration of the auditor (ordinary resolutions)

In accordance with sections 489 and 492 of the Companies Act 2006, shareholders are required to approve the appointment of the Company's auditor, PricewaterhouseCoopers LLP, each year and to give the directors authority to determine the auditor's remuneration. PricewaterhouseCoopers LLP has expressed its willingness to continue as auditor to the Company.

Other Business

Resolution 9: Authority to allot shares (ordinary resolution)

On 21 October 2010 the directors were granted authority to issue up to 10,595,992 new ordinary shares having a nominal value of £2,648,998. The authority was renewed at a General Meeting of the Company held on 23 June 2011, when directors were granted a new authority to issue up to 11,119,240 shares. Since the AGM in October 2010, a total of 13,215,000 shares have been issued under these authorities. The directors have remaining authority to issue a further 7,569,240 shares; the authority will expire at the 2011 AGM.

Resolution 9 will renew this authority and will allow the directors to issue up to 22,780,984 new ordinary shares (with a nominal value of £5,695,246) (being 10% of the issued share capital as at the date of this Notice). The resolution is set out in full in the Notice on page 1. If renewed, the authority will expire at the conclusion of the AGM in 2012.

Resolution 10: Power to disapply pre-emption rights (special resolution)

On 21 October 2010, the directors were empowered to disapply the pre-emption rights of the existing shareholders when issuing new shares. This authority was also renewed at the General Meeting in June 2011. The directors have disapplied pre-emption rights in respect of the 13,215,000 new shares that have been issued since the 2010 AGM, and may disapply pre-emption rights in respect of any further new shares issued up to the 2011 AGM, when the current power will expire.

Resolution 10 will give the directors power to disapply pre-emption rights in respect of any new ordinary shares issued under Resolution 9. The resolution is set out in full in the Notice on page 1. If renewed, the power will expire at the conclusion of the AGM in 2012.

The directors may issue shares pursuant to resolutions 9 and 10 to take advantage of opportunities in the market as they arise and if they believe it to be advantageous to the Company's existing shareholders to do so and when it would not result in any dilution of net asset value per share (ie shares will only be issued at a premium to net asset value, with the net asset value calculated with debt at fair value).

Resolution 11: Repurchase of the Company's ordinary shares (special resolution)

On 21 October 2010 the directors were granted authority to repurchase 31,766,788 ordinary shares (with a nominal value of £7,941,697). The directors have not used this authority and therefore still have authority to repurchase 31,766,788 shares, which will expire at the conclusion of the 2011 AGM.

Resolution 11 will renew the Company's authority to buy back shares. The authority under this resolution is limited to the purchase of a maximum of 14.99% of the ordinary shares in issue at the date of the AGM, equal to 34,148,699 ordinary shares at the date of this Notice.

The minimum price which may be paid for an ordinary share is 25p, being the nominal value per share. In accordance with the Listing Rules of the UK Listing Authority, the maximum price which may be paid for an ordinary share is the higher of:

- a) 5% above the average market value for the shares taken from the London Stock Exchange Daily Official List for

Explanations of the Resolutions

continued

the five business days prior to the date on which the purchase is made; and

- b) the higher of the last independent bid and the highest current independent bid on the London Stock Exchange.

Both the minimum and maximum price are exclusive of any relevant tax and expenses payable by the Company.

The directors believe that, from time to time and subject to market conditions, it will continue to be in the shareholders' interests to buy back the Company's shares when they are trading at a discount to the underlying net asset value per share.

The Company may utilise the authority to purchase shares by either a single purchase or a series of purchases when market conditions allow, with the aim of maximising the benefit to shareholders. This proposal does not indicate that the Company will purchase shares at any particular time or price, nor imply any opinion on the part of the directors as to the market or other value of the Company's shares.

The Company may cancel or hold in treasury any shares bought back under this authority. The authority granted under Resolution 11 will expire at the conclusion of the 2012 AGM and it is the present intention of the directors to seek a similar authority annually.

Resolution 12: Repurchase of the Company's Preferred Stock (special resolution)

The Company has in issue 4.2% cumulative first preference stock ("First Preference Stock"), 4.2% non-cumulative second preference stock ("Second Preference Stock) and 14% non-cumulative preferred ordinary stock ("Preferred Ordinary Stock") (together the "Preferred Stock").

On 21 October 2010 the directors were granted authority to repurchase for cancellation up to the entire issued capital amount of each class of Preferred Stock. At the date of this Notice, no repurchases have been made of any of the Preferred Stock and the Company therefore still has authority to repurchase up to £301,982 of First Preference Stock; £507,202 of Second Preference Stock and £589,672 of Preferred Ordinary Stock.

The Board considers that the Company should continue to have the power to make market purchases of its Preferred Stock in the event that appropriate opportunities to make such purchases arise. Accordingly, a resolution will be proposed at the forthcoming AGM to authorise the Company to make market purchases for cancellation of the Preferred Stock, up to the entire issued capital amount of each class in issue. The maximum price that can be paid for each £1 of Preferred Stock is not more than 10% above the average middle market value of the relevant class of Preferred Stock over the preceding five business days; and the minimum price per £1 of stock is 1p.

The directors will only use the authority if to do so will result in an increase in the net asset value per ordinary share and will be in the best interests of shareholders generally.

This authority will expire at the conclusion of the 2012 AGM or within 18 months from the date of the passing of this resolution (whichever is earlier) and it is the present intention of the directors to seek a similar authority each year.

Resolution 13: Notice of general meetings (special resolution)

Under the Companies Act 2006 the notice period for general meetings (other than the AGM) is 21 days unless approval to give only 14 days' notice has been given by shareholders. At the 2010 AGM shareholders approved the resolution to allow general meetings (other than the AGM) to be called on 14 days' notice. That approval expires at the conclusion of the 2011 AGM.

In order to maintain maximum flexibility in communicating with shareholders, the Board is seeking to renew this authority at the 2011 AGM so that general meetings (other than the AGM) may be called on the shortest permissible notice. This authority will only be used if to do so will be in the best interests of shareholders. The Company will only be able to take advantage of this authority if all shareholders are given the opportunity (but not the obligation) to vote at such a general meeting by electronic means. This authority will expire at the conclusion of the 2012 AGM.

Notes to the Notice of Annual General Meeting

1. Voting record date

Only members registered in the Registers of Members of the Company at close of business on Thursday 20 October 2011 (the "voting record date") shall be entitled to attend, speak and vote at the AGM in respect of the number of voting rights registered in their name at that time. Changes to entries on the Register of Members after the voting record date shall be disregarded in determining the rights of any person to attend and vote at the Meeting.

If the AGM is adjourned for no more than 48 hours after the original time, the same voting record date will also apply for the purpose of determining the entitlement of members to attend, speak and vote (and for the purpose of determining the number of votes they may cast) at the adjourned meeting. If the AGM is adjourned for more than 48 hours then the voting record date will be close of business on the day which is two days (excluding non-working days) before the day of the adjourned meeting or, if the Company gives notice of the adjourned meeting, at any time specified in that notice.

In the case of joint holders of a voting right, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders and, for this purpose, seniority shall be determined by the order in which the names stand in the Register of Members in respect of the joint holding.

2. Right to attend and vote

The rights of members to attend and vote at the forthcoming AGM or at any adjournment(s) thereof are as follows:

- (a) Holders of **Ordinary Shares** are entitled to attend, speak and vote on a poll or on a show of hands. On a poll holders of Ordinary Shares have one vote for every 15 shares;
- (b) Holders of **First Preference Stock** are entitled to attend, speak and vote on a poll or on a show of hands. On a poll holders of First Preference Stock have one vote for every £10 of stock held; and
- (c) Holders of **Preferred Ordinary Stock** are entitled to attend, speak and vote on a poll or on a show of hands. On a poll holders of Preferred Ordinary Stock have one vote for every £20 of stock held.

3. Holders of Second Preference Stock and Debenture Stock

This notice is sent for information only to holders of the **Second Preference Stock** and the **Debenture Stock** who are not entitled to attend or vote at the Meeting.

4. Right to appoint proxies

Pursuant to section 324 of the Companies Act 2006 ("the Act"), a member entitled to attend, speak and vote at the Meeting may appoint one or more proxies, provided that each proxy is appointed to exercise the rights attached to different shares held by him. A proxy need not be a member of the Company.

The return of the enclosed form of proxy or a CREST proxy instruction will not preclude a member from attending and voting in person at the Meeting.

If the total number of voting rights that the Chairman will be able to vote (taking into account any proxy appointments from shareholders over which he is given discretion and any voting rights in respect of his own shares) is such that he will have a notifiable obligation under the Disclosure and Transparency Rules of the UK Listing Authority, the Chairman will make the necessary notifications to the Company and to the Financial Services Authority. Therefore, any member holding 3% or more of the voting rights in the Company who grants the Chairman a discretionary proxy in respect of some or all of those voting rights and so would otherwise have a notification obligation under the Disclosure and Transparency Rules, need not make a separate notification to the Company and to the Financial Services Authority. However, any member holding 3% or more of the voting rights in the Company who appoints a person other than the Chairman as proxy will need to ensure that both the member and the proxy comply with their respective disclosure obligations under the Disclosure and Transparency Rules.

Section 324 does not apply to persons nominated to receive information rights pursuant to section 146 of the Act. Persons nominated to receive information rights under section 146 of the Act have been sent this Notice and are hereby informed, in accordance with section 149(2) of the Act, that they may have the right under an agreement with the registered member by whom they are nominated to be appointed, or to have someone else appointed, as a proxy for this Meeting. If they do

Notes to the Notice of Annual General Meeting

continued

not wish to exercise their right or do not have such right, they may have a right under such an agreement to give instructions to the member as to the exercise of voting rights.

Nominated persons should contact the registered member by whom they were nominated (not the Company) in respect of their arrangements.

The rights of members relating to the appointment of proxies do not apply to nominated persons.

5. Proxies' right to vote at the Meeting

On a vote by a show of hands, each proxy has one vote.

If a proxy is appointed by more than one member and all such members have instructed the proxy to vote in the same way, the proxy will only be entitled on a show of hands to vote "for" or "against" as applicable. If a proxy is appointed by more than one member, but such members have given different voting instructions, the proxy may on a show of hands vote both "for" and "against" in order to reflect the different voting instructions.

On a poll all or any of the voting rights of the member may be exercised by one or more duly appointed proxies. However, where a member appoints more than one proxy, section 285(4) of the Act does not permit the exercise by the proxies taken together of more extensive voting rights than could be exercised by the member in person.

6. Voting by corporate representatives

Corporate representatives are entitled to attend, speak and vote on behalf of the corporate member in accordance with section 323 of the Act provided they do not do so in relation to the same shares.

7. Receipt and termination of proxies

To be valid the enclosed form of proxy must be received by the Company's Registrar (Computershare Investor Services PLC) before 3.00 pm on Thursday 20 October 2011.

A member may terminate a proxy's authority at any time before the commencement of the Meeting. Termination must be provided in writing and submitted to the Company's Registrar.

In accordance with the Company's Articles of Association, in determining the deadline for receipt of proxies, no account shall be taken of any part of a day that is not a working day.

8. Communication with the Company

Members may not use any electronic address provided either in the Notice or any related documents (including the form of proxy) to communicate with the Company for any purpose other than those expressly stated.

9. Electronic receipt of proxies

To appoint one or more proxies or to give an instruction to a proxy (whether previously appointed or otherwise) via the CREST system, CREST messages must be received by the Company's agent (ID number 3RA50) no later than the deadline specified in Note 7. For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp generated by the CREST system) from which the issuer's agent is able to retrieve the message. The Company may treat as invalid a proxy appointment sent by CREST in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.

Instructions on how to vote through CREST can be found on the website www.euroclear.com/CREST

10. Questions at the Meeting

Any member attending the Meeting has the right to ask questions. Section 319A of the Act requires the directors to answer any question raised at the AGM which relates to the business of the Meeting, although no answer need be given (a) if to do so would interfere unduly with the proceedings of the Meeting or involve disclosure of confidential information; (b) if the answer has already been given on the Company's website; or (c) if it is undesirable in the best interests of the Company or the good order of the Meeting that the question be answered.

Members satisfying the thresholds in section 527 of the Act can require the Company to publish a statement on its website setting out any matter relating to (a) the audit of the Company's accounts (including the auditor's report and the conduct of the audit) that are to be laid before the Meeting; or (b) any

Notes to the Notice of Annual General Meeting

continued

circumstances connected with an auditor of the Company ceasing to hold office since the last AGM, that the members propose to raise at the Meeting. The Company cannot require the members requesting the publication to pay its expenses. Any statement placed on the website must also be sent to the Company's auditor no later than the time it makes its statement available on the website. The business which may be dealt with at the Meeting includes any statement that the Company has been required to publish on its website.

By attending the Meeting, members and their proxies and representatives are understood by the Company to have agreed to receive any communications relating to the Company's shares made at the Meeting.

11. Documents available for inspection

Copies of the directors' letters of appointment may be inspected at the registered office of the Company during normal business hours on any day (Saturdays, Sundays and public holidays excepted) and will be available at the AGM from 15 minutes prior to the commencement of the Meeting until its conclusion. No director has a contract of service with the Company.

12. Website

A copy of this Notice, including the information required by section 311A of the Act, is available from the Company's website, www.cityinvestmenttrust.com

13. Total voting rights

As at 13 September 2011 (being the last practicable date prior to the publication of this Notice) the Company's total voting rights comprised:

- (a) 227,809,868 Ordinary Shares, representing 15,187,324 votes;
- (b) £301,982 of First Preference Stock, representing 30,198 votes;
- (c) £589,672 of Preferred Ordinary Stock, representing 29,484 votes.

Therefore the total number of votes in the Company as at 13 September 2011 is 15,247,006.

