

HENDERSON JAPAN-ASIA FOCUS FUND

List of holdings as of 4/30/11

Company Name	GICS* Sector	Country	% of Fund
MITSUBISHI UFJ FIN	Financials	Japan	5.21%
CANON INC	Information Technology	Japan	4.33%
YAMADA DENKI CO	Consumer Discretionary	Japan	4.19%
SHIN-ETSU CHEMICAL	Materials	Japan	4.12%
SUMITOMO MITSUI FG	Financials	Japan	4.06%
KEYENCE CORP	Information Technology	Japan	4.03%
RAKUTEN INC	Consumer Discretionary	Japan	3.54%
SEKISUI CHEMICAL	Consumer Discretionary	Japan	3.48%
NINTENDO CO LTD	Information Technology	Japan	3.42%
ASAHI BREWERIES	Consumer Staples	Japan	3.17%
DAIWA SECS GROUP	Financials	Japan	3.13%
NTT DOCOMO	Telecomm Service	Japan	3.09%
TDK CORP	Information Technology	Japan	3.07%
MURATA MFG CO	Information Technology	Japan	3.06%
HAKUHODO DY HLDGS	Consumer Discretionary	Japan	3.02%
CREDIT SAISON CO	Financials	Japan	3.02%
NIPPON TEL&TEL CP	Telecomm Service	Japan	3.02%
DAIWA HOUSE INDS	Financials	Japan	3.01%
TOKIO MARINE HLDG	Financials	Japan	3.00%
MIZUHO FINL GP	Financials	Japan	2.97%
mitsui O.S.K.LINES	Industrials	Japan	2.91%
INPEX CORPORATION	Energy	Japan	2.66%
SEVEN & I HOLDINGS	Consumer Staples	Japan	2.55%
YAMATO HOLDINGS CO	Industrials	Japan	2.46%
DAI-ICHI LIFE INS	Financials	Japan	2.22%
NS SOLUTIONS CORP	Information Technology	Japan	2.12%
TAKEDA PHARMACEUTI	Health Care	Japan	2.08%
SANKYO CO LTD	Consumer Discretionary	Japan	2.08%
SECOM CO	Industrials	Japan	1.94%
NIPPON TV NETWORK	Consumer Discretionary	Japan	1.86%
BENESSE HOLDINGS	Consumer Discretionary	Japan	1.84%
TOKYO BROADCASTING	Consumer Discretionary	Japan	1.22%
NSD CO.LTD	Information Technology	Japan	0.89%
CASH	Cash	U.S.A.	3.23%

***GICS: Global Industry Classification Standard**

The Fund is actively managed and holdings and weightings are subject to change daily without notice.

International and emerging markets investing involves certain risks and increased volatility not associated with investing solely in the US. These risks included currency fluctuations, economic or financial instability, lack of timely or reliable financial information or unfavorable political or legal developments. The Funds may invest in securities issued by smaller companies which typically involves greater risk than investing in larger companies. Also, the Funds may invest in limited geographic areas and/or sectors which may result in greater market volatility. In addition the Funds may invest in derivatives. Derivatives involve special risks different from, and potentially greater than, the risks associated with investing directly in securities and may result in greater losses. Please see the prospectus for specific risks attributable to the Funds.

One should consider the investment objectives, risks, fees and expenses of any mutual fund carefully before investing. This and other important information is available in the Fund's prospectus and summary prospectus which are available at www.hendersonglobalinvestors.com, by calling 1.866.443.6337 or by contacting your financial advisor. Please read the prospectus or summary prospectus carefully before investing.
Foreside Fund Services, LLC, distributor. (5/11)