

**HENDERSON INTERNATIONAL EQUITY PORTFOLIO**

List of holdings as of 7/31/10

<b>Ticker</b>	<b>Security Name</b>	<b>% of Portfolio</b>
FSNUF	FRESENIUS SE	5.16%
UBS	UBS AG	4.57%
TSCDY	TESCO PLC	3.35%
ABB	ABB LTD	3.32%
HLPPY	HANG LUNG PPTYS LTD	3.19%
HOCPY	HOYA CORP	3.08%
KPELY	KEPPEL LTD	2.99%
RHHBY	ROCHE HLDG LTD	2.85%
SGSOY	SGS SOCIETE GEN SURVEILLANCE	2.77%
SECCY	SERCO GROUP PLC	2.73%
KYCCF	KEYENCE CORP	2.71%
SHPGY	SHIRE PHARMACEUTICALS PLC	2.69%
KUB	KUBOTA CORP	2.66%
AHBIF	ANHEUSER-BUSCH INBEV NV	2.65%
MKTAY	MAKITA CORP	2.65%
GIGNY	GENTING SINGAPORE	2.56%
UOVEY	UNITED OVERSEAS BK LTD	2.52%
TEVA	TEVA PHARMACEUTICAL INDS LTD	2.50%
RTP	RIO TINTO PLC	2.48%
XSRAY	XSTRATA PLC	2.43%
CAJ	CANON INC	2.29%
CLLDY	CAPITALAND LTD	2.28%
BSBR	BANCO SANTANDER BRASIL S A	2.14%
PNGAY	PING AN INS GROUP CO CHINA	2.14%
BACHY	BANK OF CHINA	2.08%
SCGLY	SOCIETE GENERALE FRANCE	2.01%
BKJAY	BANK OF YOKOHAMA LTD	1.99%
BCS	BARCLAYS PLC	1.98%
AUTNF	AUTONOMY PLC	1.96%
RANJY	RANDSTAD HOLDING	1.94%
SAPMF	SAIPEM S P A	1.90%
CRNCY	CAIRN ENERGY PLC	1.84%
CS	CREDIT SUISSE GROUP	1.73%
SMECF	SMC CORP	1.73%
YAMHF	YAMAHA MOTOR CO LTD	1.64%
MICC	MILLICOM INTL CELLULAR S A	1.64%
YMDAF	YAMADA DENKI CO LTD	1.50%
UN	UNILEVER NV	1.41%
IAPLY	ICAP PLC	1.05%
VDNRF	VEDANTA RESOURCES PLC	1.00%
MGDDY	MICHELIN COMPAGNIE GENERALE	0.99%
ERIC	ERICSSON L M TEL CO	0.98%
CASH-1	CASH	1.91%

**The portfolio is actively managed and holdings and weightings are subject to change daily without notice.**

**International investing involves special risks, which may include currency risk, political instability and risk associated with varying accounting standards an increased volatility related to the relatively smaller size and lesser liquidity of less-developed markets.**

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