

HENDERSON INTERNATIONAL ADR PORTFOLIO

List of holdings as of 7/31/10

Ticker	Security Name	% of Portfolio
UBS	UBS AG	4.60%
FMS	FRESENIUS MED CARE AG	4.39%
TSCDY	TESCO PLC	3.98%
HOCPY	HOYA CORP	3.95%
SGSOY	SGS SOCIETE GEN SURVEILLAN	3.77%
CAJ	CANON INC	3.51%
RTP	RIO TINTO PLC	3.51%
MKTAY	MAKITA CORP	3.51%
RHHBY	ROCHE HLDG LTD	3.26%
HLPPY	HANG LUNG PPTYS LTD	3.25%
ABB	ABB LTD	3.24%
BKJAY	BANK OF YOKOHAMA LTD	3.23%
KPELY	KEPPEL LTD	3.02%
CRNCY	CAIRN ENERGY PLC	2.80%
SECCY	SERCO GROUP PLC	2.75%
UOVEY	UNITED OVERSEAS BK LTD	2.75%
SHPGY	SHIRE PHARMACEUTICALS PLC	2.70%
KUB	KUBOTA CORP	2.63%
GIGNY	GENTING SINGAPORE	2.58%
TEVA	TEVA PHARMACEUTICAL INDS L	2.49%
XSRAY	XSTRATA PLC	2.48%
CLLDY	CAPITALAND LTD	2.23%
BUD	ANHEUSER BUSCH INBEV SA/NV	2.22%
PNGAY	PING AN INS GROUP CO CHINA	2.15%
BSBR	BANCO SANTANDER BRASIL S A	2.15%
BACHY	BANK OF CHINA	2.09%
ERIC	ERICSSON L M TEL CO	2.05%
SCGLY	SOCIETE GENERALE FRANCE	2.02%
BCS	BARCLAYS PLC	1.98%
RANJY	RANDSTAD HOLDING	1.94%
SAPMY	SAIPEM SPA	1.76%
CS	CREDIT SUISSE GROUP	1.74%
MICC	MILlicom INTL CELLULAR S A	1.60%
UN	UNILEVER NV	1.42%
IAPLY	ICAP PLC	1.39%
MGDDY	MICHELIN COMPAGNIE GENERAL	0.98%
CASH-1	CASH	3.86%

The portfolio is actively managed and holdings and weightings are subject to change daily without notice.

International investing involves special risks, which may include currency risk, political instability and risk associated with varying accounting standards an increased volatility related to the relatively smaller size and lesser liquidity of less-developed markets.

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