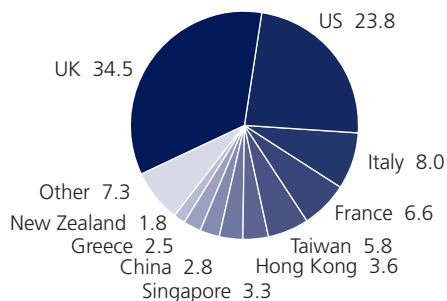
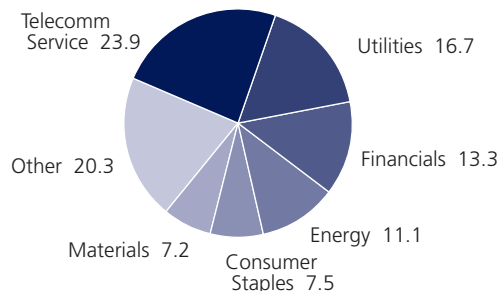
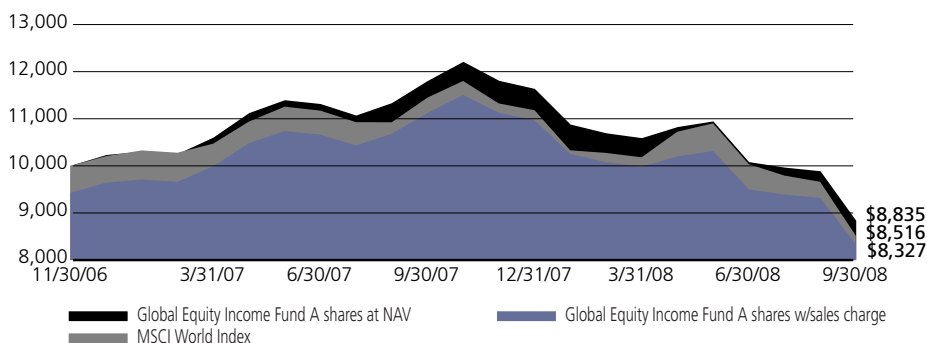


Global Equity Income Fund

September 30, 2008

Investment objective

The Fund seeks to achieve a high level of current income and, as a secondary objective, steady growth of capital.

Country allocation[†] %

Sector allocation %

Growth of \$10,000

Performance

September 30, 2008		YTD	1 year	Since inception*
Class A	at NAV	-24.06%	-25.14%	-6.52%
	w/ sales charge	—	-29.42	-9.49
Class C	at NAV	-24.46	-25.66	-7.19
	w/ sales charge	—	-25.66	-7.19
MSCI World Index		-23.84	-25.62	-8.39
Lipper Global Multi-Cap Core Funds average		-23.05	-24.33	-7.89
Lipper Global Multi-Cap Core Funds ranking**		—	55/123	24/116

* Inception date: 11/30/06

** Lipper Inc. is an independent mutual fund rating service that ranks funds in various categories by making comparative calculations using total returns. Lipper returns do not take into effect sales charges. Rankings are for Class A shares only, other share classes may vary. Rankings shown exclude Exchange Traded Funds (ETFs) which are securities that track an index, a commodity, or a basket of assets like an index fund. Unlike mutual funds, ETFs trade like a stock on an exchange, thus experiencing price changes throughout the day. There were 3 ETFs excluded from the Global Multi-Cap Core Funds category for the 9/30/08 period. If the rankings provided did not exclude ETFs from the respective categories, the rankings for the Henderson Global Equity Income Fund may be lower.

Performance data quoted represents past performance and is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. For the most recent month-end performance, please call 1.866.443.6337 or visit the Fund's website at www.hendersonglobalinvestors.com. Performance results with sales charges reflect the deduction of the maximum front end sales charge and/or the deduction of the applicable contingent deferred sales charge (CDSC). Class A shares are subject to a maximum front end sales charge of 5.75%. Performance presented at NAV which does not include these sales charges would be lower if these charges were reflected. As stated in the current prospectus, the Fund's annual operating expense ratio (gross) for Class A and C shares are 1.86% and 2.61%, respectively. However, the Fund's adviser has agreed to contractually waive a portion of its fees and/or reimburse expenses such that total operating expenses do not exceed 1.41% and 2.16%, for Class A and C shares, which is in effect until July 31, 2020. Shares redeemed within 30 days of purchase may be subject to a 2.0% redemption fee.

Returns greater than one year are annualized. Index returns provided by Lipper, Inc. Net Asset Value (NAV) is the value of one share of the Fund excluding any sales charge.

† Country classifications are based on a company's legal domicile rather than the underlying exposure of its business.

HFQAX, HFQCX

Portfolio management

The Global Equity Income Fund is run by a Value and Income Team with Portfolio Managers Alex Crooke and Job Curtis.

Top ten holdings

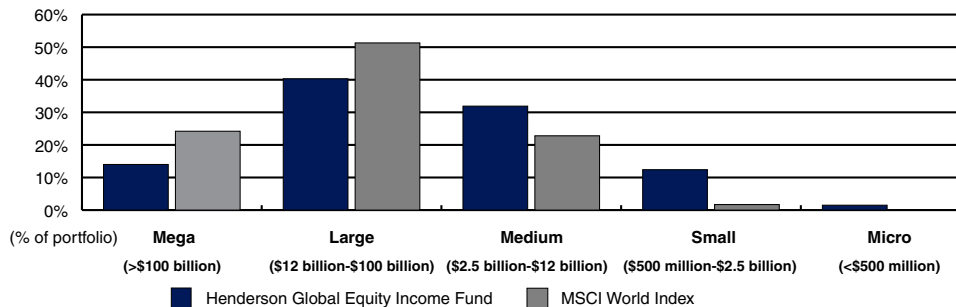
	%
1 Scottish & Southern Energy	3.6
2 BT Group	3.5
3 Vodafone	3.0
4 Atmos Energy	3.0
5 France Telecom	2.8
6 Progress Energy	2.7
7 Total	2.5
8 BP	2.5
9 ENI	2.4
10 Chunghwa Telecom	2.3

These are not recommendations to buy or sell any security.

Why invest in this Fund?

- Invests in global income-producing equities, with a focus on international equities
- Uses a specialized dividend-capture strategy that rotates among global markets seeking to capitalize on the seasonality of dividends
- Two experienced co-portfolio managers based in London

Market capitalization breakdown



Source: Henderson, Thomson Financial as of 9/30/08

About the adviser

Founded in 1934, Henderson Global Investors¹ is a dynamic participant in investment markets, providing a wide range of products and services to institutions and individuals around the world. Henderson employs over 900 people located in 15 countries, and manages assets of \$104.7 billion². Skillful investment management, using disciplined investment processes, enables Henderson Global Investors to unlock the potential of global investment opportunities.

¹Henderson Global Investors is the name under which various subsidiaries of Henderson Group plc, a UK limited company, provide investment products and services.

²As of June 30, 2008

Henderson. Global presence, local insight.

The top ten holdings, country allocation and sector allocation are subject to change based on the activity of the Portfolio Managers. P/E ratio is calculated using the closing price of portfolio holdings divided by the sum of the most recent four quarters earnings per share. P/B ratio is calculated using the closing price of portfolio holdings divided by the most recent fiscal year end book value. Both calculations take into account the respective weightings of portfolio holdings. Beta is a quantitative measure of the volatility of a given stock, mutual fund, or portfolio, relative to the overall market. The MSCI World Index measures the performance of a diverse range of global stock markets in the US, Canada, Europe, Australia, New Zealand, and the Far East. The index is unmanaged and excludes the effect of any expenses, which may have been deducted from the Fund. It is not possible to invest directly in any index.

International investing involves certain risks and increased volatility not associated with investing solely in the US. These risks include currency fluctuations, economic or financial instability, lack of timely or reliable financial information or unfavorable political or legal developments. In addition, the Fund is non-diversified meaning it may invest in a limited geographic area or in a smaller number of issuers. As such, investing in the Fund may involve greater risk and volatility than investing in a more diversified fund. The Fund may also invest in securities issued by smaller companies, which typically involves greater risk than investing in larger companies.

The distributor of the Henderson Global Funds is Foreside Fund Services, LLC, which is not an affiliate of Henderson Global Investors.

Not FDIC insured, not bank guaranteed, and may lose money.

Returns included the reinvestment of dividends and capital gains. Performance results reflect expense subsidies and waivers in effect during the periods shown. Absent these waivers, results would have been less favorable for certain periods.

Fund facts

Inception date:	11/30/06
Min. initial investment:	\$500
Benchmark:	MSCI World Index
Median market cap (\$billions):	10.0
Total number of holdings:	63
P/E ratio:	9.9
P/B ratio:	1.8
Beta:	0.9
Dividend frequency:	monthly
% of holdings in top 10:	28.2
Class A expense ratio ³ (%):	1.40

CUSIP numbers:

Class A	425067717
Class C	425067691

Portfolio management

Alex Crooke, Director of Value and Income, joined Henderson in 1994 and has over 18 years of investment management experience.

Job Curtis, Director of Value and Income, joined Henderson in 1988 and has over 24 years of investment management experience.

³This ratio is not a guaranteed number and may fluctuate. The class A expense ratio is presented as a percentage of average net assets. The expense ratio is unaudited and is based on annualized fiscal year-to-date results from 8/01/08 to 9/30/08. The ratio may differ from that presented in the Fund's prospectus that is based on the Fund's then most previous fiscal year.

For more information

For additional information on any of the Henderson Global Funds or to obtain a prospectus, please call 1.866.443.6337 or visit our website at www.hendersonglobalinvestors.com

Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information is in the prospectus, a copy of which may be obtained by calling 1.866.443.6337, by visiting the Fund's website, or by contacting your financial adviser. Please read the prospectus carefully before investing. (10/08)