

## The Henderson Difference

### Competitor analysis<sup>†</sup>

	Henderson Global Technology Fund	Average of Morningstar Specialty-Technology Category
# of holdings	<b>43</b>	72
Sharpe ratio	<b>0.07</b>	-0.11
Info ratio	<b>0.58</b>	-0.16
Up capture	<b>117.81</b>	111.43
Down capture	<b>100.89</b>	106.80
Alpha	<b>3.99</b>	-0.01
Beta	<b>1.00</b>	1.06

<sup>†</sup>Source: Zephyr Style Advisor for all Specialty-Technology Funds inception prior to October 2001. Ratios, up and down capture, alpha and beta data are for the period 8/31/01-9/30/08 and these terms are defined on the following page.

### Top ten holdings analysis

Henderson Global Technology Fund <sup>1</sup>	Percent of funds in Morningstar Specialty-Technology Category that possess Henderson Global Technology Fund top 10 holding in their top 10 <sup>2</sup>	Most common top 10 holdings in Morningstar Specialty-Technology Category <sup>2</sup>
IBM	26.9%	Apple <b>(61.2%)</b>
Hewlett Packard	25.4%	Google <b>(56.7%)</b>
Microsoft	38.8%	Cisco Systems <b>(49.3%)</b>
Intel	38.8%	Qualcomm <b>(47.8%)</b>
ADP	0.0%	Research in Motion <b>(38.8%)</b>
Vistaprint	0.0%	Microsoft <b>(38.8%)</b>
Activision Blizzard	7.5%	Intel <b>(38.8%)</b>
Tekelec	0.0%	IBM <b>(26.9%)</b>
McAfee	6.0%	Hewlett Packard <b>(25.4%)</b>
SAP	3.0%	Oracle <b>(22.4%)</b>

Holdings are for information purposes only and not a recommendation to purchase or sell any security.

<sup>1</sup>Data from Henderson

<sup>2</sup>Data latest from Morningstar as of 9/30/08 and subject to change

### Four key reasons why the Henderson Global Technology Fund may provide diversification and complement an existing international product line:

1. A focused\* portfolio which may provide flexibility and the potential to take advantage of market upturns.
2. An opportunistic approach allows investments across all market capitalizations
3. A top ten holdings list we believe differentiates us from our competitors
4. Exposure to global technology, with a focus on international and US technology

*The purpose of this material is to provide a means to evaluate the investment methodology of the Henderson Global Technology Fund (the "Fund") as compared to the holdings of those funds that comprise the Morningstar Specialty-Technology category. The intent is to show how the Fund can serve as a complement, not a replacement, to other technology funds on a snapshot basis. It is the opinion of Henderson Global Investors\*\*, the Fund's investment adviser, that all funds are managed differently and do not react the same way to economic or market events.*

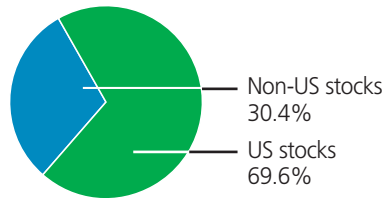
\*A focused fund is defined as a fund that generally holds less than 55 stocks.

\*\*Henderson Global Investors is a name under which various subsidiaries of Henderson Group plc, a UK limited company, provide investment products and services.

## A truly global difference

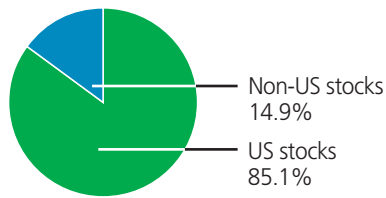
### Henderson Global Technology Fund

Source: Henderson



### Specialty-Technology Funds Average

Source: Morningstar



## Fund facts

Inception date: 8/31/01

Minimum initial investment: \$500

NASDAQ symbols: HFGAX, HFGBX, HFGCX

Gross expense ratio: 1.87%<sup>1</sup>

Class A expense ratio: 1.62%<sup>3</sup>

<sup>1</sup>As stated in the current prospectus dated 11/30/07

<sup>3</sup>This ratio is not a guaranteed number and may fluctuate. The class A expense ratio is presented as a percentage of average net assets. The expense ratio is unaudited and is based on annualized fiscal year-to-date results from 8/01/08 to 9/30/08. The ratio may differ from that presented in the Fund's prospectus that is based on the Fund's then most recent previous fiscal year.

Sharpe ratio is a risk-adjusted measure, calculated using standard deviation and excess return to determine reward per unit of risk. The information ratio is the ratio of expected return to risk, as measured by standard deviation. Up and down capture is a measure of how well a manager can improve on phases of positive benchmark returns, or how badly the manager was affected by phases of negative benchmark returns. The up capture is the quotient of the annualized return of the Fund after dropping all time periods where the benchmark return is zero or negative, divided by the annualized return of the benchmark after dropping similar time periods. The down capture is calculated analogously. Up capture of 117.81 and down capture of 100.89 shows that in the past, when the overall market (in terms of the MSCI AC World IT Index) went up, the Henderson Global Technology Fund's returns increased more than the increase in the market. Correspondingly, when the market went down, the Fund's returns decreased more than the market. Alpha is the difference between a fund's actual returns and its expected performance, given its level of risk as measured by beta. Beta is the measure of a fund's relative volatility as compared to the MSCI AC World IT Index whereas a beta less than 1 means that the security will be less volatile than the Index and more than 1 means the security will be more volatile than the Index.

The objective of the Fund is to achieve long-term capital appreciation primarily through investment in equities of technology-related companies.

**International investing involves certain risks and increased volatility not associated with investing solely in the US. These risks include currency fluctuations, economic or financial instability, lack of timely or reliable financial information or unfavorable political or legal developments. The Fund may invest in securities issued by smaller companies, which typically involves greater risk than investing in larger companies. Also, the Fund may invest in limited geographic areas and/or sectors which may result in greater market volatility.**

**Technology companies may react similarly to certain market pressures and events. This may be significantly affected by short product cycles, aggressive pricing of products and services, competition from new market entrants, and obsolescence of existing technology. As a result, the Fund's returns may be considerably more volatile than a fund that does not invest in technology companies.**

**Not FDIC Insured – No Bank Guarantee – May Lose Money**

**Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information is in the prospectus, a copy of which may be obtained by calling 1.866.443.6337, by visiting the Fund's website at [www.hendersonglobalinvestors.com](http://www.hendersonglobalinvestors.com), or by contacting your financial adviser. Please read the prospectus carefully before investing.**

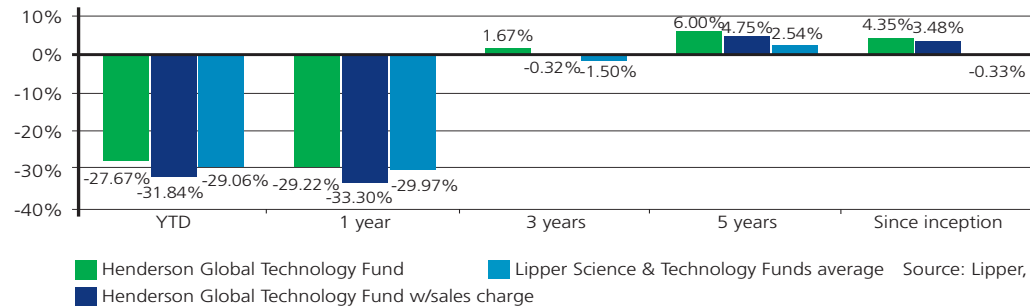
Henderson Global Investors (North America) Inc.; 737 North Michigan Avenue, Suite 1700, Chicago, Illinois 60611; Telephone 1.866.443.6337;

[www.hendersonglobalinvestors.com](http://www.hendersonglobalinvestors.com)

Foreside Fund Services, LLC, Distributor (10/08) HGF-1682-08 GTF-DIFF-3Q08

## Fund performance

### Returns as of 9/30/08



Performance data quoted represents past performance and is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. For the most recent month end performance, please call 1.866.443.6337 or visit the Fund's website at [www.hendersonglobalinvestors.com](http://www.hendersonglobalinvestors.com). Class A shares are subject to a maximum front-end sales charge of 5.75%. Performance presented at NAV which does not include this sales charge would be lower if this charge were reflected. Shares redeemed within 30 days of purchase may be subject to a 2.0% redemption fee. Returns greater than 1 year are annualized.

## Lipper rankings<sup>2</sup>

	1 year	3 years	5 years	Since inception
Henderson Global Technology Fund	45/93	18/89	3/77	7/71

<sup>2</sup>For the period ended 9/30/08. Past performance does not guarantee future results. Lipper Inc. is an independent mutual fund rating service that ranks funds in various fund categories by making comparative calculations using total returns. Lipper returns do not take into effect sales charges. Rankings are for Class A shares only; other share classes may vary. Rankings shown exclude Exchange Traded Funds (ETFs) which are securities that track an index, a commodity or a basket of assets like an index fund. Unlike mutual funds, ETFs trade like a stock on an exchange, thus experiencing price changes throughout the day. There were 32 ETFs excluded from the Science & Tech Funds category for the 9/30/08 period. If the rankings provided did not exclude ETFs, the rankings for the Henderson Global Technology Fund may be lower.

Returns are adjusted for the reinvestment of capital gains distributions and income dividends. Performance results reflect expense subsidies and waivers in effect during certain periods shown. Absent these waivers, returns would have been less favorable in certain periods.

