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Henderson Global Investors' Technology Fund wins two awards at The Edge-Lipper Singapore Fund Awards in 2008

Henderson Global Investors (Singapore) Limited ("Henderson")'s technology fund has ranked first in the Equity Sector for Information Technology for the 5-year and 10-year categories (for period ending December 31, 2007) at The Edge-Lipper Singapore Fund Awards 2008.

The award-winning Henderson Horizon Fund - Global Technology Fund is one of the oldest technology-focussed unit trusts with a 10-year record in Singapore. The fund is co-managed by Stuart O'Gorman and Geoff Paton, with an emphasis towards bottom-up stock selection approach. The fund size stands at US\$395.5 million (as 31 January 2008).

Mr Alexander Henderson, Managing Director of Asia says, *"As part of our range of product offering, Henderson is one of the largest specialist technology fund managers in Europe with over US\$1.5 billion in technology assets under management (as at 31 December 2007). We are delighted to have won these two awards to reflect our long term success in the technology investment theme."*

Upbeat on the technology sector

Despite the recent market volatility, Henderson remains positive on the technology sector over the medium term. Valuations are low relative to history, in absolute and relative terms, on both earnings and a free cash flow basis. Secondly it is the only sector without debt and the companies are comparatively less exposed to problems in the credit markets.

Henderson's lead technology manager Stuart O'Gorman says, *"Spending on technology – which has been key to maintaining productivity within the corporate world – will continue globally especially in the developing world. With strong demands from the emerging markets, we believe that tech stocks will outperform most other sectors. Coupled with the growing number of innovative technologies hitting the market such as Facebook and YouTube, we believe the broadband boom is ushering a new era of Internet applications."*

According to Mr O'Gorman, the Henderson Horizon Fund - Global Technology Fund will continue to identify quality growth companies with an aggressive stock selection approach and provide investors with award-winning returns. Looking ahead, the performance of the fund will continue to grow in the mid to longer-term period.

The Henderson Horizon Fund – Global Technology Fund is a sub-fund of the Henderson Horizon Fund, a Luxembourg based SICAV. The fund seeks to achieve long-term capital appreciation by investing in a globally diversified portfolio of technology related companies. It aims to take advantage of market trends and the fund is denominated in US\$.

The Henderson Horizon Fund – Global Technology Fund (US\$) and the Singapore authorised fund - Henderson Global Technology Fund (S\$) (established as a feeder fund investing directly into the Henderson Horizon Fund – Global Technology Fund) are both available for sale in Singapore.

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Notes to editors

About Henderson Global Investors

Established in 1934, Henderson Global Investors is a leading independent global asset management firm. The company provides its institutional, retail and high net-worth clients with access to skilled investment professionals representing a broad range of asset classes, including equities, fixed income, property and private capital. Headquartered in London, Henderson is one of Europe's largest investment managers, with £59.2 billion assets under management (as at 31 December 2007) and employs around 900 people worldwide.