

Monday 1<sup>st</sup> September

## David Jacob appointed CIO and Managing Director of Listed Assets at Henderson Global Investors

- Bill McQuaker appointed head of equities-
- Mitesh Sheth appointed deputy head of fixed income -

Following the announcement last Thursday that Andrew Formica will succeed Roger Yates as CEO of Henderson Group plc, Henderson has appointed **David Jacob** as **chief investment officer and managing director of Listed Assets**. All changes will be effective from 4<sup>th</sup> November 2008.

David Jacob is currently head of fixed income as well as co-managing director of Henderson's Listed Assets business with Andrew Formica. In the new role David will oversee all of Henderson's £22.5bn equity and £19.9bn fixed income teams, as well as the distribution and support functions for these areas.

To support David in his new role, **Bill McQuaker**, currently head of multi-manager funds, has been promoted to **head of equities**, reporting to David Jacob. Bill will retain his role as co-head and manager of Henderson's multi-manager funds, but will bring his knowledge of equity fund management and strategy to the new role.

In addition **Mitesh Sheth**, currently fixed income investment director, will be promoted to **deputy head of fixed income** and will work with David on the day to day business management responsibilities of fixed income, allowing David the ability to retain focus on the investment side.

Andrew Formica, CEO elect, said: *"As I look forward to the challenge of leading Henderson Group plc, it is a natural choice for David to take full responsibility for Henderson's equity and fixed income business."*

David Jacob commented: *"I am delighted to take up the role of Chief Investment Officer and full responsibility for the Listed Assets business. We have a broad range of products for our retail and institutional clients and my priority is to ensure that our listed assets business delivers the performance and service that our clients demand."*

*"Bill McQuaker is an excellent choice for the role of head of equities as he has in-depth knowledge of the wide range of equity products, the teams and the investment propositions driving each one of them. Managing money is still a focus for him and he will continue to be involved in running our range of multi-manager funds."*

-ends-

### Press enquiries

Henderson Press Office  
Laura Cook / Susan Lakeman

020 7818 4222  
pressoffice@henderson.com

## Notes to editors

### Biographies

#### **Andrew Formica**

Andrew Formica is head of equities for Henderson Global Investors with responsibility for overseeing the management of all of Henderson's equity assets. Andrew and his team are responsible for equity assets covering all regions, as well as specialist SRI, Multi-Manager, Technology and Hedge Funds.

In 2006, Andrew was appointed as joint Managing Director of the newly formed Listed Assets business. In addition to overseeing Henderson's equity business, Andrew also has responsibility for all the distribution activities of Henderson's equity and fixed income assets, including product development, sales, marketing and client service.

Andrew obtained a Masters of Economics from Macquarie University and a Masters of Business Administration from London Business School. He is a Fellow of the both the Australian and UK Actuarial Associations.

*In November 2008 Andrew will become CEO of Henderson Group plc.*

#### **David Jacob**

David joined Henderson in January 2005 as head of fixed income, responsible for overseeing the management of all of Henderson's fixed income and structured products. In 2006, David was appointed joint Managing Director of the then newly formed Listed Assets business.

In addition to overseeing the fixed income business, David also has responsibility for all the distribution activities of Henderson's fixed income and equity assets, including product development, sales, marketing and client service. David co-chairs the Listed Assets Executive Committee (LAEC) with Andrew Formica and is also a member of the Henderson Global Policy Committee.

David joined from UBS Global Asset Management where he was head of fixed income for Europe and the UK. Prior to UBS, he spent five years at Merrill Lynch Investment Managers, culminating in his appointment as managing director, head of fixed income EMEA. He spent the first ten years of his career from 1986 to 1996 at JP Morgan Investment Management. David is grounded in the UK institutional market, but possesses exceptional US and global experience. He was educated at the University of Pennsylvania, Wharton School, and is a CFA charterholder.

*In November 2008 he will become CIO and managing director, Listed Assets at Henderson Global Investors.*

#### **Bill McQuaker**

Bill joined Henderson in 2005 and co-heads the multi-manager team, taking the lead on asset allocation and setting the overall shape of the funds. He joined from Credit Suisse First Boston where he was a European equity strategist. With over 20 years' investment experience, he has strong relationships with many of the leading fund managers in the market and has been ranked at the top of his field by his peers in investor surveys such as Institutional Investor and Thomson Extel. Bill holds a BCom (Hons) in Business Studies from the University of Edinburgh.

*Bill will become head of equities in November 2008 and will retain responsibility for the management of multi-manager funds.*

#### **Mitesh Sheth**

Mitesh Sheth is an investment director of fixed income at Henderson specialising in derivatives, fixed income and investment solutions for institutional investors. He is Fellow of the Institute of Actuaries (FIA) and has a BSc (Hons) in Actuarial Science from the London School of Economics. He began his career in the investment industry with Aon Consulting before moving to Watson Wyatt LLP, where he was as an Investment Consultant, focused on fixed income manager research/solutions. In 2005, he joined Henderson Global Investors in his current role. Mitesh has significant experience in the institutional investment industry, from giving advice on investment strategy and conducting fund manager research to designing fixed income

investment solutions for large pension fund and insurance clients. In his current role he is responsible for coordinating Henderson's investment teams to ensure institutional clients receive the best ideas available, as well as developing new products/capabilities/opportunities for Henderson. He is a member of the National Association of Pension Funds (NAPF) Markets Committee and is the NAPF's practitioner representative to the City Fixed Income Markets Group.

*Mitesh will become deputy head of fixed income in November 2008*

### **About Henderson Global Investors**

Established in 1934, Henderson Global Investors is a leading independent global asset management firm. The company provides its institutional, retail and high net-worth clients with access to skilled investment professionals representing a broad range of asset classes, including equities, fixed income, property and private capital. Headquartered in London, Henderson is one of Europe's largest investment managers, with £52.6 billion (€66.4bn / \$104.7bn) assets under management (as at 30 June 2008) and employs around 900 people world-wide.