

Henderson Horizon Industries of the Future Fund



Fund manager
Tim Dieppe

Fund facts at 31 December 2010

Structure

Sub-Fund of Luxembourg SICAV

Launch date

January 2009

Base currency

EUR

Benchmark

MSCI World Index

Minimum investment or currency equivalent

US\$ 2,500

Fund size

€3.78m

NAV (EUR)

A1: 145.13

A2: 145.13

YTD High/Low NAV (EUR)

A1: 148.22/120.67

A2: 148.22/120.67

Last dividend

n/a

Trading frequency

Daily

(A2) Codes

ISIN: LU0410170319

Bloomberg: HHINFA2

Reuters: 65154702

WKN: AORFAB

Published NAV

• Börsen-Zeitung

• Il Sole 24 Ore

• South China Morning Post

• Hong Kong Economic Times

• Der Standard

• www.fundinfo.com

• De Tijd

• Agefi Actifs

About the fund

The investment objective of the Industries of the Future Fund is to achieve long-term capital appreciation by investing globally in companies that enable an environmentally sustainable and socially responsible economy.

Tim Dieppe joined Henderson in 1998 and is responsible for managing the Henderson range of global SRI funds. He has experience as a sector analyst and was a Reuters-rated UK larger company analyst for three years. Tim was rated by Citywire as one of Britain's Top 100 fund managers for 2007. Tim graduated from St Edmund Hall, Oxford with a BA (Hons) in Mathematics and Computation. Tim is an Associate of the Institute of Investment Management and Research.

To obtain commentary from our fund manager and prospectus please visit our website on: www.henderson.com.

Top 10 holdings

Agilent Technologies	2.0
Umicore	2.0
Roper Industries	1.9
Nalco Holding	1.9
Johnson Controls	1.9
ABB	1.9
Schneider Electric	1.8
Acuity Brands	1.8
Quanta Services	1.8
Union Pacific	1.7

Total number of holdings

(%) Top 10 countries

United States	53.8
Japan	9.3
United Kingdom	8.9
France	5.1
Switzerland	3.6
Germany	2.9
Italy	2.2
Belgium	2.0
Hong Kong	1.8
Others	6.5

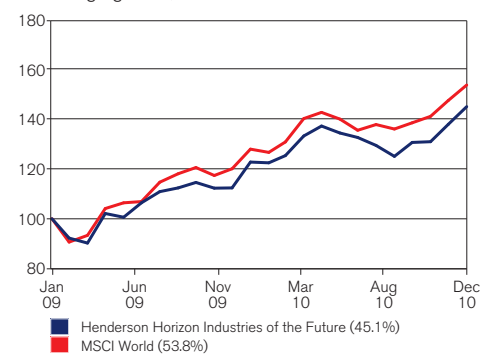
91 Cash

(%)

53.8
9.3
8.9
5.1
3.6
2.9
2.2
2.0
1.8
6.5
3.9

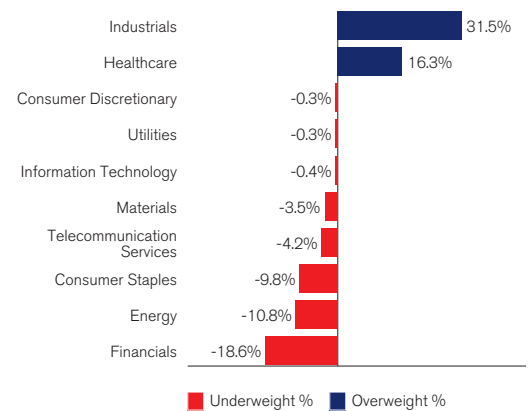
Performance in EUR

Percentage growth, 30 Jan 09 to 31 Dec 10.



Source: at 31 Dec 10. © 2011 Morningstar. All Rights Reserved, on a bid to bid basis, with gross income reinvested, rebased at 100.

Sector breakdown relative to benchmark



Cumulative performance % change	A1	A2	Index
1 month	5.1	5.1	4.2
YTD	18.2	18.2	20.1
1 year	18.2	18.2	20.1
3 years	n/a	n/a	n/a
Since inception*	45.1	45.1	53.8

Source: at 31 Dec 10. © 2011 Morningstar. All Rights Reserved, on a bid to bid basis, with gross income reinvested, rebased at 100.

*The A1 share class was launched on 30 January 2009.

Discrete year performance % change	A1	A2	Index
30/12/2005 to 29/12/2006	n/a	n/a	n/a
29/12/2006 to 31/12/2007	n/a	n/a	n/a
31/12/2007 to 31/12/2008	n/a	n/a	n/a
31/12/2008 to 31/12/2009	n/a	n/a	n/a
31/12/2009 to 31/12/2010	18.2	18.2	20.1

Source: at 31 Dec 10. © 2011 Morningstar. All Rights Reserved, on a bid to bid basis, with gross income reinvested, rebased at 100.

For further information please visit our website at www.henderson.com

Past performance is not a guide to future performance.

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