

Henderson Horizon Global Technology Fund



Fund manager
Stuart O'Gorman



Fund manager
Ian Warmerdam

Fund facts at 31 December 2010

Structure

Sub-Fund of Luxembourg SICAV

Launch date

October 1996

Base currency

USD

Benchmark

MSCI All Countries World
Information Technology Index

Minimum investment or currency

equivalent
US\$ 2,500

Fund size

\$1.7 bn

NAV (USD)

A1: 33.53

A2: 33.53

YTD High/Low NAV (USD)

A1: 33.70/26.65

A2: 33.70/26.65

Last dividend

n/a

Trading frequency

Daily

(A2) Codes

ISIN: LU0070992663

Bloomberg: HENGLTI LX

Reuters: 007099266X.LU

WKN: 989234

Valor Code: CH539377

Ratings

OBSR - A

Standard & Poor's - AA

Morningstar rating - ★★★

Published NAV

▪ Börsen-Zeitung

▪ Il Sole 24 Ore

▪ South China Morning Post

▪ Hong Kong Economic Times

▪ Der Standard

▪ www.fundinfo.com

▪ De Tijd

▪ Agefi Actifs

**For further information please
visit our website at
www.henderson.com**

About the fund

The investment objective of the Global Technology Fund is to seek long term capital appreciation by investing in a globally diversified portfolio of technology related companies. The Fund aims to take advantage of market trends as they move from one region of the globe to another. Stuart O'Gorman has been Director of Technology Investment at Henderson since 2001. He is the lead Fund Manager of Henderson's Horizon Global Technology Fund and Henderson's Global Technology Fund. Stuart is an Associate Member of the Society of Investment Professionals. Ian Warmerdam has been Director of Technology Investment at Henderson since the start of 2007, having joined the company in 2001. He is the lead Fund Manager of Henderson's Global Innovation Unit Trust. Ian has been responsible for the management of Henderson's Morningstar-rated Henderson Global Technology mutual fund which launched in August 2001. He is also responsible for a Technology 'sleeve' to larger, global equity portfolios. Ian is an Associate Member of the Society of Investment Professionals.

To obtain commentary from our fund manager and prospectus please visit our website on: www.henderson.com.

Top 10 holdings

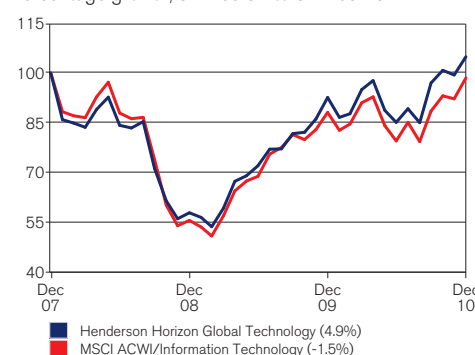
Apple	9.5
Microsoft	7.5
Google	6.2
IBM	6.1
Oracle	5.4
Qualcomm	3.4
Hewlett Packard	3.4
Samsung Electronics	2.2
HTC	1.9
Accenture	1.8
Total number of holdings	70

Top 10 countries

United States	77.3
Taiwan	7.1
Germany	2.3
South Korea	2.2
Hong Kong	2.0
United Kingdom	1.5
Netherlands	1.3
China	1.1
Switzerland	1.1
Others	1.6
Cash	2.4

Performance in USD

Percentage growth, 31 Dec 07 to 31 Dec 10.



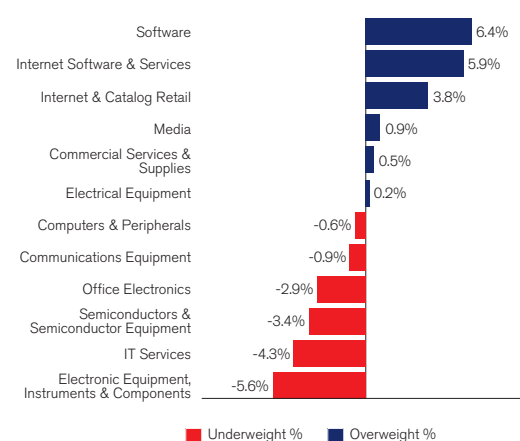
Source: at 31 Dec 10. © 2011 Morningstar. All Rights Reserved, on a bid to bid basis, with gross income reinvested, rebased at 100.

Cumulative performance % change	A1	A2	Index
1 month	5.6	5.6	6.7
YTD	13.3	13.3	11.7
1 year	13.3	13.3	11.7
3 years	5.2	4.9	-1.5
Since inception*	52.3	252.9	135.2

Source: at 31 Dec 10. © 2011 Morningstar. All Rights Reserved, on a bid to bid basis, with gross income reinvested, rebased at 100.

*The A1 share class was launched on 3 January 2005.

Sector breakdown relative to benchmark



Discrete year performance % change	A1	A2	Index
30/12/2005 to 29/12/2006	11.4	11.4	9.9
29/12/2006 to 31/12/2007	22.6	22.6	13.9
31/12/2007 to 31/12/2008	-42.2	-42.2	-44.5
31/12/2008 to 31/12/2009	60.7	60.3	58.7
31/12/2009 to 31/12/2010	13.3	13.3	11.7

Source: at 31 Dec 10. © 2011 Morningstar. All Rights Reserved, on a bid to bid basis, with gross income reinvested, rebased at 100.

Past performance is not a guide to future performance.

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