

**26 August 2010**

**HENDERSON PRIVATE EQUITY INVESTMENT TRUST PLC**

The Board announces that it is in discussions with the Company's Manager concerning an orderly return of cash to shareholders. The proposals envisage a cessation of further investment (other than existing commitments) and steps being taken to execute an orderly realisation of the portfolio of limited partnership interests, listed private equity holdings and other assets.

The Board expects to post a circular to shareholders in early September, explaining the proposals, seeking shareholder approval for a change in the Company's investment policy to allow the portfolio to be realised and a change to the management remuneration arrangements.

Distributions to shareholders would be subject to a separate General Meeting once sufficient realisations had been made.

Further announcements will be made in due course.

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