

Henderson Industries of the Future Fund

Holdings as of 30th June 2011

Note:

[] denotes which Industries of the Future theme the investment is classified under

ABB Ltd

ABB is the world's leading manufacturer of electricity transmission and distribution equipment. The company has a strong focus on energy efficiency and is a leader in developing more energy efficient equipment for the electricity industry. The company is also a leader in industrial automation equipment, providing further energy efficiency (through products such as variable-speed drives) to a wide range of industrial sectors.

[Efficiency]

Acuity Brands

Acuity Brands, Inc. owns and operates Acuity Brands Lighting. Acuity Brands Lighting designs, produces, and distributes indoor and outdoor lighting fixtures for commercial and institutional, industrial, infrastructure, and residential applications. The company's products and services help clients manage lighting more effectively and efficiently. Acuity Brands were chosen for Clinton Climate Initiative and Energy Start of the Year in 2008 for its energy-efficient lighting fixtures and consumer education.

[Efficiency]

Agilent Technologies Inc

Agilent is a measurement company providing bio-analytical and electronic measurement solutions to the communications, electronics, life sciences and chemical analysis industries. The company is increasingly focused on the healthcare industry providing equipment in the development and testing of new healthcare products. Agilent also has a chemical analysis business which makes equipment for monitoring levels of pollutants in the ambient environment and for measuring contaminants in food and the human body.

[Health]

Ameresco Inc

Ameresco is a provider of energy efficiency solutions for facilities throughout North America. The company provides energy efficiency services through upgrades to energy infrastructure such as boilers, chillers, motors, insulation and lighting and also provides a range of additional services including small-scale renewable energy plants and rainwater harvesting.

[Efficiency]

American Public Education Inc

American Public Education Inc. provides online post-secondary education programmes to the military and public service communities. The company provides regionally and nationally accredited degree and certificate programmes in disciplines related to public safety, national/homeland security, business management, art and science. Its online trainings allow students an easier access to quality education unconstrained by time and location at the more affordable price than other institutions.

[Knowledge]

Ansaldo

Ansaldo STS Spa produces signalling and automation systems for use by rail and rapid transit operators. The company also acts as lead contractor and turnkey provider on new rail developments. Ansaldo has adopted policies to ensure good practice with regards to product quality, employees and health & safety, and implemented the environmental management system.

[Sustainable Transport]

Arcadis N.V.

Arcadis NV is an international consulting and engineering company, active in the fields of infrastructure, the environment and buildings. Focused on mobility, sustainability and quality of life, Arcadis consults on a wide range of infrastructure projects in Europe and the Americas, including railroads and renewable energy projects such as wind energy parks and hydropower plants. Arcadis also has a large environmental consulting business which advises clients on all aspects of environmental management, including soil and groundwater contamination, land remediation, waste and water management and ecological projects. The company has been steadily improving its management of governance, environmental and social issues, as well as its disclosure of such practices.

[Environmental Services]

Benesse Corp

Benesse Corp provides correspondence educational services, primarily to high school students in Japan and other parts of Asia. It operates language schools and also develops software for educational use. The company is well placed to benefit from the national policy of raising educational levels in Japan. Benesse has established strong practices with regards to quality educational offerings, as well as those relating to its employees and the environment.

[Knowledge]

Centrotherm Photovoltaics

Centrotherm manufactures a range of equipment used for manufacturing different types of solar photovoltaic product. The company is well-regarded for its high quality manufacturing processes and has strong positions in markets for polysilicon manufacture as well as for solar cell and module manufacturing.

[Cleaner Energy]

China Automation Group Limited

China Automation Group provides safety-related control systems and products for the railway and petrochemical industries including emergency shutdown systems and centralised traffic control systems. Many of the company's products are critical systems acting as a last resort to avoid catastrophic accidents. As such, China Automation's continued success relies on its ability to provide safe and reliable products. It has established systems to ensure good standards on product quality and workplace health and safety.

[Safety]

Clean Air Power

Clean Air Power Limited provides technology enabling diesel engines to operate on a combination of diesel and natural gas. The company's patented Dual-Fuel system delivers significant reductions in carbon emissions and better fuel efficiency with no compromise in performance. Clean Air Power recognises the importance of good employee practices to its overall business success, and has accordingly established policies to recruit and retain highly skilled employees.

[Sustainable Transport]

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[Sustainable Transport]

Codexis Inc

Codexis makes enzymes that make industrial processes cleaner and more efficient. The company sells enzymes and licenses its technology to a variety of pharmaceutical companies that enable pharmaceutical manufacturing to take place more quickly and with lower energy usage and lower waste production (in some cases only 3% of raw materials wasted compared with 50% using conventional processes). The company is also working to develop enzymes for biofuel and is pursuing additional opportunities in carbon management, water treatment and chemicals.

[Efficiency]

Comfortdelgro Corp. Ltd

ComfortDelGro Corp Ltd is the world's second largest publicly listed land passenger transport company in the world, with presence in areas such as bus and rail. ComfortDelGro benefits from increasing government support for private provision of mass transit solutions worldwide. Its vehicle inspection business also monitors vehicle safety and pollution, where standards continue to tighten. The company has a good policy to minimise its environmental impacts and focuses on providing quality services to passengers and bus operators.

[Sustainable Transport]

Covanta Holding Corp

Covanta Holding Corp is a holding company with separate subsidiaries offering waste-to-energy conversion and a variety of insurance products. The subsidiary, Covanta Energy Corp is an internationally recognised owner and operator of waste-to-energy power projects, converting municipal solid waste into renewable energy predominantly in the US. Covanta is also involved in waste management services including metals.

[Cleaner Energy]

CSL Ltd

CSL Ltd is involved in the development of serious and life-saving medical products. Its core business is as a provider of human plasma-derived and recombinant products, where such products are used to treat bleeding disorders, infections and autoimmune diseases. CSL is also a leading manufacturer of vaccines and related pharmaceuticals, with vaccines for flu and cervical cancer. The company has established some policies to ensure responsible practices with regards to employees as well as the environment, health & safety management.

[Health]

Daiseki Co. Ltd

Daiseki is the largest processor of sludge, waste oil, waste alkali, and specially controlled industrial waste in Japan. The company has a strong commitment to environmental management and has advanced recycling and other processing technologies, with recycling rates of greater than 80%, far higher than others. The company also has a well-established and extensive compliance system.

[Environmental Services]

Danaher Corp

Danaher is a diversified company which designs, manufactures and markets professional, medical, industrial and commercial products in a range of sectors. Its business interests fit within a range of themes including environmental services where it designs and manufactures water treatment, quality and testing equipment as well as leak detection sensors for underground fuel tanks. A growing part of its business fits into the Health theme through its 'Life sciences and diagnostics' segment which designs and manufactures instrumentation such as microscopes and diagnostics, software and services to discover and develop new drugs and diagnose critically ill patients.

The company expects to see particular benefits from these segments as underlying trends including legislation drive further growth in these businesses.

[Health]

DS Smith Plc

DS Smith Plc produces corrugated plastic packaging and paper from recycled materials. It is the largest collector and merchant of waste paper in the UK collecting 1.7 million tonnes of waste paper which is then processed and recycled into corrugated case material.

[Environmental Services]

East Japan Railway Co

East Japan Railway Company (JR East) provides rail transportation services in the Kanto and Tohoku regions including Tokyo. The company's services include the shinkansen (bullet train) network and the Tokyo metropolitan network. JR East has a strong commitment to addressing sustainability issues and has developed a strategic and integrated approach to manage its environmental and social impacts. The company has made significant investments to reinforce the safety and reliability of its rail operations, and is proactively reducing emissions and improving efficiency through introducing energy efficient trains and engaging in research into green technologies. JR East is also actively involved in projects to contribute to social development and benefit local communities.

[Sustainable Transport]

Ecosynthetix

Ecosynthetix is a green chemical company which produces a bio-based polymer with a number of non-plastic applications. The company's flagship product is Biolatex which can replace petroleum-based SB latex which is used to coat glossy paper. Other future applications for biolatex also include the personal care, insulation for buildings, seed coating and pet care products.

The company's products produce no toxic chemicals in the production process and once used do not require to be landfilled during the recycling process unlike the products they are replacing. Furthermore biolatex provides a less water intensive and carbon intensive alternative to the incumbent products.

[Environmental Services]

Emerson Electric

Emerson Electric Co brings together technology and engineering to provide innovative efficiency solutions to its customers in a range of industrial, commercial and consumer markets. Emerson's products include process control equipment, climate control technologies, reliable power technologies and energy efficient motors. The company has established policies and systems with regards to business ethics, employees and the environment.

[Efficiency]

Essilor International S.A.

Essilor International is the worldwide leader in ophthalmic lenses. Its mission is to help as many people as possible to "see the world better". As such, Essilor has a strong approach in terms of the access to health agenda, with the Foundation being the main mechanism for its efforts in the developed as well as the developing world. The company also has a strong approach towards employee practices, and has in place systems to manage environment, health and safety.

[Health]

Experian Group Ltd

Experian Group Ltd provides a range of information services to help lenders and consumers avoid over-indebtedness. It is also heavily involved in combating identity fraud. The group has a well-developed corporate responsibility strategy, with a focus on ensuring privacy, human resources and the community.

[Social Property & Finance]

Firstgroup Plc

Firstgroup is a leading international provider of public transport services. It is the largest operator of bus and train services in the UK, carrying 2.8 million bus passengers each day and over 250 million rail passengers each year. It is also the second largest provider of student transportation in North America, operating over 21,000 yellow school buses. Firstgroup has won a number of awards for its sustainability practices and has established good practices of employee relations management.

[Sustainable Transport]

Fresenius SE

Fresenius SE and Co is a German healthcare group providing products and services for dialysis, hospitals and the medical care of patients. Its four business segments are: Fresenius Medical Care, Fresenius Kabi, Fresenius Helios and Fresenius Vamed.

Fresenius SE and Co operates a decentralised business model, although it has established some corporate policies which act as a basis for directing activities across its business segments. These include those to ensure responsible practices. The company also reports publicly across a number of environmental, social and governance issues.

[Health]

Gentex Corp

Gentex Corp is a leader in advanced automotive and fire-protection safety products. The company makes rear-view mirrors that automatically dim to eliminate glare, miniature cameras that control high-beam usage and microphones for speech recognition and hands-free communication. Gentex has improved the safety of night-time driving by providing the automotive industry with mirrors that detect and eliminate dangerous rear-view mirror glare.

[Safety]

Georg Fischer

Georg Fischer AG is a diversified industrial group operating three business segments; GF Automotive, GF Piping Systems and GF AgieCharmilles. In its automotive division, over 20% of annual sales is derived from light alloys for cars. Such products help reduce the weight of drive systems, chassis and body components so enhancing engine efficiency and reducing fuel consumption. George Fischer also generates sales from water piping products, within its Piping Systems division. The company has a long-standing and robust approach to ensuring sustainable and responsible business practices, and has been reporting publicly on such issues for many years.

[Sustainable Transport]

Gurit Holding

Gurit is a global manufacturer of plastic composites, which are used principally as a lightweight reinforcement alternative to steel and aluminium. The company's main focus is on the wind industry for which it manufactures a range of lightweight materials for use in wind turbine blades. Other markets include lightweight materials for rail, road and air transport.

[Cleaner Energy]

Healthways Inc

American Healthways Inc is the leading US provider of specialised, comprehensive health and wellbeing solutions. Its solutions enable the employees of organisations to maintain medical, physical and emotional health; reducing risk, and optimise care. Such services help improve worker productivity and reduce healthcare costs. Healthways has strong customer service and employee practices.

[Health]

Hera

Hera SpA is a provider of integrated multi-utility services in northern Italy. It operates in three main business areas: environmental (waste collection and disposal), water (supply and treatment) and energy (gas, electricity) services. Over 40% of total revenue is derived from waste and water services. Through processing the waste it collects, Hera is able to generate renewable energy with surplus being sold back to the grid. Hera has well established policies and systems to ensure good employee and environmental practices.

[Environmental Services]

HMS Holdings Corp

HMS Holdings Corporation provides proprietary information management and data processing products and services. The company supplies these products to hospitals and health care providers, government health service agencies, payers or purchasers of health care, and companies serving the health care industry. HMS Holdings Corp provides cost containment, co-ordination of benefits, and programme integrity services for government-sponsored (state and federal) as well as commercial healthcare programmes. The company helps make sure that claims are paid correctly, and by the responsible party. As a result, its clients spend more of their healthcare money on the people entitled to it. Every year, HMS recovers over \$1 billion for its clients.

[Health]

Horiba Ltd

Horiba Ltd is a Japanese firm specialising in the manufacture of analytical and measuring equipment for the environment, health, and safety fields. Horiba produce a vast number of instruments used for a range purposes such as motor exhaust analysis, fuel cell evaluation, environmental monitoring and medical diagnostics. Horiba also has an excellent strategy for internal environmental management.

[Environmental Services]

Huaneng Renewables

Huaneng Renewables is one of the largest wind farm operators in China and is expected to continue to grow to provide low carbon electricity to China's rapidly growing economy. The company has a strong reputation for high quality construction and operations.

[Cleaner Energy]

Informa Plc

Informa provides academic information, professional communication and events and training for academics, businesses and individuals. It has over 55,000 book and journal titles and operates in over 40 countries worldwide. It is considered investable as an industry of the future within the knowledge theme. Approximately 25% revenues come from academic information and 30.2% from professional communications. The company runs over 1,600 journal titles for researchers, students, academics and the professional market.

[Knowledge]

Intertek Group Plc

Intertek Group Plc provides testing, inspection and certification services to companies in over 100 countries. The company is split into 4 divisions: Consumer Goods which is the largest single business focusing on safety testing of consumer products such as toys and clothes, Commercial and Electrical Goods, Oil, Chemical and Agri and Other Divisions. It provides quality, safety, performance and regulatory testing services in each of these sectors including of energy efficiency standards, biofuels and renewable energy. The company is also developing a business in greenhouse gas and wider environmental and health and safety consulting.

[Safety]

Intuitive Surgical Inc

Intuitive Surgical, Inc. design, manufactures and markets surgical systems. The Company's surgical system controls Intuitive Surgical endoscopic instruments, including rigid endoscopes, blunt and sharp endoscopic dissectors, scissors, scalpels, forceps/pickups, needle holders, endoscopic retractors, electrocautery, ultrasonic cutters, and accessories during surgical procedures. Intuitive Surgical Inc is a leader in operative surgical robotics. The company identifies difficult-to-perform surgical cases and offers surgeons tools to facilitate successful outcomes in a minimally invasive fashion. These can be either open procedures that are difficult for most surgeons or laparoscopic cases that are essentially undoable with previous tools. Such technologies aid reduced trauma, as well as reduced post-operative pain and surgical complications for patients. The da Vinci Prostatectomy procedure is currently the fastest-growing treatment for prostate cancer, which is the second leading cause of cancer-related death in men.

[Health]

IPC The Hospitalist Company Inc

IPC The Hospitalist Company Inc is company focused on the delivery of hospitalist medicines all across the USA. A hospitalist is a physician, nurse practitioners, or physician assistants that works in a hospital that manages patients from admission to discharge and co-ordinates with the patient's primary care physician and specialists, allowing the latter group to focus their time and resources on their office-based practices or specialties. As a result, IPC's services can help hospitals and payers improve quality of care, increasing operational efficiencies and reducing costs. IPC has gained a strong reputation for high standards of patient care as well as being able to attract and retain the most skilled staff.

[Health]

J.B. Hunt Transport Services Inc

J.B. Hunt is one of the largest providers of intermodal rail transport. The company provides containerized movement of freight on rails for its shipping customers and also offers supply chain transport solution services. The company has arrangements with most of the major North American rail carriers to transport freight in containers and trailers.

[Sustainable Transport]

Johnson Controls Inc

Johnson Controls Inc is a leader in automotive systems and facility management. The company focuses on building-efficiency including heating, ventilation and air conditioning equipments and battery technology suitable for use in hybrid electric cars. It is well positioned to benefit from increased environmental regulations as well as increased demand for energy efficiency. Johnson Controls has implemented a sustainability strategy across its business, addressing all key social and environmental impacts.

[Efficiency]

Keyence Corp

Keyence manufactures sensors and measuring instruments for factory automation. The company's products include fibre optic sensors, photoelectric sensors, programmable logic controllers, laser scan micrometers and bar code readers. These components help customers achieve business efficiency, energy-savings, improved material utilisation, reduced wastage and quality management.

[Efficiency]

Laboratory Corp. Of America Holdings

Laboratory Corporation of America Holdings (Labcorp) provides clinical laboratory tests that are used by the medical profession in routine testing, patient diagnosis, and in the monitoring and treatment of disease. These tests and procedures are used as tools in the diagnosis and treatment of various medical conditions including cancer, AIDS, endocrine disorders, cardiac disorders and genetic disease. Committed to high quality standards and customer satisfaction, Labcorp have implemented appropriate policies and systems to ensure this is achieved.

[Health]

LKQ Corp

LKQ Corporation procures salvage vehicles, primarily at auctions, using locally based and centralized procurement systems. The company dismantles these vehicles for recycled products, and then sells recycled original equipment manufacturer products to automobile collision and mechanical repair shops and, indirectly, insurance companies and extended warranty companies. LKQ Corporation derives approximately 80% of revenues from selling recycled auto replacement parts. The company obtains vehicles due to go to scrap, salvages the parts that are in good condition and sells them as recycled parts. Re-use of existing products which otherwise would go to waste is a preferable environmental option. The company derives greater margins from this activity, and is a leading player in its market.

[Environmental Services]

Mednax Inc

Mednax Inc, formerly Pediatrix Medical Group Inc, provides neonatal, maternal-foetal and other paediatric subspecialty, and anaesthesia physician services in the US and Puerto Rico. Its neonatal care services include clinical care to babies born prematurely or with complications; the maternal-foetal care services comprise outpatient and inpatient clinical care to expectant mothers experiencing complicated pregnancies and their unborn babies, whilst the anaesthesia care services comprise relief of pain and care of the surgical patient before/during/after surgery as well as medial care and consultations in other instances. Demand for specialist medical care for pregnant women, premature newborns and critically ill newborns is growing due to increasing fertility treatments, lack of pre-natal care, complications during pregnancy and women giving birth later in life.

[Health]

Mettler-Toledo International Inc

Mettler-Toledo International Inc is a global supplier of precision instruments and services. Over 40% of annual revenues is derived from its laboratory business, where it provides lab balances, pipettes, analytical instruments, as well as other instruments for the drug industry. Such products improve processes in research and development, drug discovery and quality control. Mettler-Toledo has established policies and systems to ensure high quality standards, as well as good environmental management.

[Health]

NetApp Inc

NetApp develop and manufacture a range of products and services for data storage. The Company's storage solutions include specialized hardware, software, and services that provide storage management for open network environments. The company has a strong focus on energy efficiency and provide a range of 'green' IT products many of which deliver up to 50% energy savings compared to competing offerings.

[Efficiency]

New York Community Bancorp

New York Community Bancorp Inc is a leading producer of multi-family loans in New York City, with focus on rent-controlled buildings and low-rent apartments. Multi-family loans are the company's principal assets and on December 31, 2009 multi-family loans accounted for 72% of total loans.

[Social Property & Finance]

Nuance Communications Inc

Nuance Communications Inc is a provider of speech and imaging recognition software. Approximately 40% of annual revenues is from its Healthcare segment, which is also the largest and fastest growing part of the business. This segment sells software to manage doctors' dictated patient notes as well as outsourced services to transcribe such notes using speech recognition. Such activities help healthcare organisations better manage medical information, so facilitating more effective and efficient treatment and care.

[Health]

NVC Lighting Holdings

NVC Lighting Holding Ltd. is a leading lighting supplier in China. The company has a leading market share in energy-efficient lighting in the country and is poised to benefit from legislation aimed at phasing out older inefficient incandescent lighting in the country.

[Efficiency]

NxStage Medical Inc

NxStage Medical Inc is a medical devices company that develops, manufactures and markets products for the treatment of renal disease, end-stage renal disease (ESRD) and acute kidney failure. It is also active in the dialysis facilities market. The company's products, used in acute settings, help simplify renal care, giving clinicians better access to more therapy options and reducing staff workload. Use of the company's products in chronic settings, enables patients to access treatment at home or on the move.

[Health]

Ocean Power

Ocean Power Technologies provides wave power technology equipment for utilities and autonomous power generation. As a renewable power generator, the company is considered investable as an industry of the future. Through its Power Buoy product, systems are placed between 0.5 and 5 miles offshore, meaning energy can be generated without creating negative visual impact.

[Cleaner energy]

Orpea S.A.

Orpea SA is a leading French long-term healthcare provider. Its principal activity is to provide retirement homes, psychiatric clinics and re-educational clinics. The company has adopted a quality-based strategy which helps it maintain high standards of care. Orpea is positioned to benefit from demographic trends, such as an ageing population; in France, the number of 85 years olds is set to increase 75%, from 1.2 million in 2000 to 2.1 million in 2020.

[Quality of Life]

Pentair Inc

Pentair Inc is a diversified manufacturing company which produces electrical and electronic enclosures, professional tools and water products. The company is a leading global provider of water technology and equipment such as filtration, purification, water treatment, pump and systems solutions. Pentair leads on innovation to develop energy-efficient and environmentally sound solutions, and has made good progress in addressing sustainability issues and minimising its impacts on the environment and society.

[Water Management]

Plant Health Care Plc

Plant Health Care plc develops, manufactures, and sells environmentally friendly biological products to provide plant growth and improve plants' access to water and nutrients. The Group's products include myconthizal fungal inoculants, biofertilizers, time-release water polymer gels, water management products, and biopesticides.

[Environmental Services]

Polycom Inc

Polycom, Inc. develops, manufactures, and markets a line of video, voice, data and web conferencing collaboration solutions. The solutions include enterprise video and voice communication end-points, network infrastructure, management products, product maintenance and other professional services.

[Sustainable Transport]

Polyfuel Inc

PolyFuel designs and manufactures membranes for fuel cells. It has developed a membrane for use in Direct Methanol Fuel Cells which will enable portable consumer electronic devices to deliver extended unplugged runtimes, thereby replacing batteries and associated recharging requirements. PolyFuel is working with many of the world's leading consumer electronics companies to incorporate fuel cells into next generation electronic products such as mobile phones and laptops.

[Cleaner Energy]

Polypore International Inc

Polypore International is a leading manufacturer of specialized microporous membranes used in separation and filtration processes. The company has a strong position in the energy storage market including in manufacturing membranes for use in lithium-ion batteries that are emerging as a popular technology in hybrid-electric vehicles. The company also manufactures membranes for use in a variety of healthcare applications and in water filtration and treatment.

[Efficiency]

Quanta Services Inc

Quanta Services designs, installs, repairs and maintains infrastructure for delivering power, gas and communications. Transmission and distribution infrastructure for electricity is responsible for 1.9% of global greenhouse gas emissions. Quanta is well-placed to help the US upgrade its ageing power infrastructure and deliver higher levels of efficiency from the power grid. The company also has leading safety and technical practices.

[Efficiency]

Reed Elsevier Plc

Reed Elsevier Plc publishes information for the scientific, technical and medical professions as well as for businesses, professionals and consumers. The company should benefit from significant improvements in the business-to-business cycle and cost benefits from digital only distribution. The company has good corporate responsibility policies and systems in place.

[Knowledge]

Regal-Beloit Corp

Regal Beloit is a manufacturer of electrical and mechanical motors used in a wide variety of residential and commercial applications including heating, ventilation and air conditioning systems, manufacturing processes, the water industry and food retail. The company has a strong presence in more energy efficient motors and has focused its R&D programme on delivering further efficiency improvements.

[Efficiency]

Roper Industries Inc

Roper Industries Inc manufactures industrial control, fluid handling, and analytical instrumentation products worldwide. The company serves selected segments of a broad range of markets such as scientific research, medical diagnostics, semiconductor, water and wastewater, and agricultural irrigation. Roper's products help customers protect high-value assets, enabling them to increase efficiency, improve safety, measure quality and comply with regulatory requirements.

[Efficiency]

Schneider Electric S.A.

Schneider Electric is a global manufacturer of equipment for electrical distribution and automation management. Schneider has a group-wide commitment to sustainable development and many of its products enable enhanced energy efficiency, improved safety and cost-reduction. All of Schneider's new products use eco-design techniques to eliminate hazardous substances, reduce resources through miniaturisation, cut energy use and enhance recycling.

[Efficiency]

Secom Co. Ltd

Secom provides comprehensive security services. The Company provides on-line centralized security services, home security systems, and home medical services, Secom describes itself as a 'social system industry' providing security and safety related products and services to residential and commercial customers. The company's core business is in on-line centralized security services for commercial and residential premises, large-scale proprietary security systems, static guard services, armoured car services for money collection and deposits, and the manufacture and sale of security equipment. In addition the company also provides fire protection services as well as home and residential care services.

[Safety]

Shimano Inc

Shimano Inc manufactures and sells sports equipment such as bicycle components, sports fishing equipment and recreational tools. The majority of the company's revenue is generated from the manufacture of bicycle components such as brakes and gears which are sold in Europe, the USA, Asia and Japan. Shimano is well positioned to capitalise on the growth in awareness of health and wellness, and its bicycles encourage people to refrain from using cars or other energy-consuming vehicles for shorter distances.

[Sustainable Transport]

Sirius Real Estate

Sirius Real Estate (formerly Dawnay Day Sirius) is an AIM-listed property investment company focusing on the provision of flexible workspaces for small and medium sized enterprises (SMEs) in Germany. The company acquires, refurbishes and sub-divides former industrial properties, thereby contributing to local economic regeneration.

[Social Property & Finance]

Stantec Inc

Stantec Inc. is an engineering, architecture, and related professional services enterprise. The Company provides a broad range of consulting, project delivery, design build, and technology capabilities to private and public sector clients, across North America and internationally. Stantec Inc provides professional design and consulting services in planning, engineering, architecture, interior design, landscape architecture, surveying and project management, serving multiple markets across North America. The company's various business areas are involved in providing services which take into account environmental and social considerations, although the environmental business has a core focus on environmental consultancy, providing solutions for water supply and wastewater disposal projects as well as others such as ecosystem restorations. Stantec is committed to ensuring it applies sustainability and corporate responsibility principles within its own business, and has developed appropriate practices.

[Environmental Services]

Stericycle Inc

Stericycle Inc provides waste management and disposal services to small and large generators of regulated waste including large hospitals and individual doctors. The company's services help clients to manage regulated waste (hazardous and non-hazardous pharmaceutical waste, sharp objects), comply with health and safety regulation, and deal with expired or recalled products. It also provides products for infection control such as medical gloves and hand sanitizers).

[Environmental Services]

Suez Environnement S.A.

Suez Environnement Co. provides equipment and services for potable water supply. The Company also collects, treats and distributes drinkable water. Suez also provides services for waste collection, recycling, recovery, treatment and disposal of urban and industrial waste.

[Water Management]

Synergy Healthcare Plc

Synergy Health Plc provides a range of specialist outsourced services to healthcare providers and other clients concerned with health management in the UK, Europe, South Africa and Asia. These services are aimed at supporting its customers to improve the quality and efficiency of their activities, while reducing risks to their patients and clients. Synergy has established policies and systems to ensure high standards of service and good employee and environmental management.

[Health]

Sysmex Corp

Sysmex Corp is a leading Japanese developer clinical testing devices, which are tests administered at hospitals and clinics, which check internal health information during regular health checkups and when patients report symptoms of illness. The company makes in-vitro diagnostic devices for the fields of haematology (blood cell counts, coagulation), immunochemistry and urinalysis, as well as a range of reagents for other lab testing. Sysmex's technologies enable swifter diagnosis of ill-health and facilitate treatment.

[Health]

Tempur-Pedic International Inc

Tempur-Pedic International Inc makes specialty mattresses, pillows and other related products for the global market. It's products utilise a viscoelastic memory foam material that provides comfort and support for those with medical conditions such as a bad back by relieving pressure points and providing spinal alignment. Tempur-Pedic has strong customer satisfaction performance, and has established management practices to ensure good quality and environmental practices.

[Quality of Life]

Thermo Fisher Scientific Inc

Thermo Fisher Scientific Inc is a leading provider of analytical instruments, equipment, reagents and consumables, software and services for research, analysis, discovery and diagnostics. Over 65% of annual revenues is derived from supplying products and services into the scientific and healthcare industries. The company also serves those in the safety and environmental fields. Thermo Fisher Scientific has some policies and systems to address environmental, social and governance issues, and has been working on efforts to improve public disclosure on such issues.

[Health]

Torishima Pump Mfg. Co. Ltd

Torishima Pump Manufacturing Company Ltd manufactures and sells pumps for water and sewage systems, and industry plants and machinery. The company provides all type of pipes, pump plant, mechanical seals, and pump related equipment. It also provides waste treatment equipment and develops wind turbines and biomass co-generation system. Torishima Pump has established a quality and environmental management system to ensure good standards of practice.

[Water Management]

Trading Emissions Plc

Trading Emissions PLC is a closed-end Investment Company incorporated in the Isle of Man. The main objective is to make capital profits from purchasing emissions assets at appropriate prices. The core part of the portfolio is long in carbon assets. Trading Emissions plc is an investor in environmental and emissions assets, together with certain classes of energy instruments and associated financial products. It invests in a range of emission assets, including: EU Carbon, US Carbon, US Sulphur; Kyoto compliant credits such as Emission Reduction Units (ERUs) and Certified Emission reductions (CERs).

[Cleaner Energy]

Trimble Navigation Ltd

Trimble Navigation Limited provides integrated, advanced positioning solutions based on GPS technology. The company's products enhance efficiency, reduce costs and improve the quality of normally manual alternatives including in the agricultural sector and for managing vehicle fleets.

[Sustainable Transport]

TSO3 Inc

TSO3 Inc develops sterilisation equipment for the healthcare sector. It has developed a new sterilisation process for heat-sensitive surgical instruments used in hospitals, using ozone as the sterilant. The company's product has a number of benefits over existing chemical sterilisation technologies, including being safer and more-effective. TSO3 has established practices which ensure ozone is managed responsibly from the perspective of employee safety and environmental protection.

[Health]

Tyco International Ltd

Tyco International Ltd. provides security products and services, fire protection and detection products, valves and controls, and other industrial products in markets around the world. The company's principal activities are in selling, installing, and monitoring electronic security systems as well as in installing and servicing fire detection and fire suppression systems as well as life safety systems.

[Safety]

Umicore S.A.

Umicore is a metals refining company whose products are used in the manufacture of automotive catalysts which help reduce pollution. The company reports that approximately one in four cars produced today contains a Umicore catalyst. The company has a strong track record in environmental, health and safety issues, with steady improvements over several years in areas such as energy efficiency, emissions of metals into air or water and occupational exposure of its workforce to toxic materials.

[Sustainable Transport]

Union Pacific Corporation

Union Pacific Corporation is a rail transport company whose railroad hauls a variety of goods including agricultural, automotive, and chemical products. The company offers long-haul routes from all major West Coast and Gulf Coast ports to eastern gateways as well as connects with Canada's rail systems and serves the major gateways to Mexico. Union Pacific is taking a leading role in reducing emissions from freight and improving energy efficiency of locomotives.

[Sustainable Transport]

Veeco Instruments

Veeco Instruments designs and manufactures equipment that in turn manufactures data storage, semiconductor (including solar), wireless and high brightness light emitting diode industries (HB-LED). The company has prioritised the LED and solar markets as key areas for future growth.

[Efficiency]

Yingli Green Energy Holding Co. Ltd.

Yingli Green Power is a leading solar energy company and one of the world's largest vertically integrated photovoltaic (PV) manufacturers. Its manufacturing covers the entire PV value chain, from the production of polysilicon through ingot casting and wafering, to solar cell production, and, module assembly.

[Cleaner Energy]

Zhuzhou CSR Times Electric Co. Ltd

Zhuzhou CSR Times Electric Co Ltd specialises in the electric drive technology for locomotives and converter technology for industrial and railways sectors. It is one of the largest train-borne electric system providers in China. The majority of revenues is derived from train-borne electrical systems, which includes train operation safety equipment. The company is positioned to benefit from growth in the railway industry as a result of increase infrastructure investment in railways and electrifying of lines for speed and pollution reasons.

[Sustainable Transport]

Zumtobel

Zumtobel is a global leader in the manufacture of lighting systems. The company's product portfolio is focused on delivering efficiency gains in lighting through the use of more efficient fixture and fittings and the use of more light-management systems. The company is also a leading player in LED technology and has a strong sustainability strategy.

[Efficiency]

Please read all scheme documents before investing. Before entering into an investment agreement in respect of an investment referred to in this document, you should consult your own professional and/or investment adviser.

The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested. Tax assumptions and reliefs depend upon an investor's particular circumstances and may change if those circumstances or the law change.

If you invest through a third party provider you are advised to consult them directly as charges, performance and terms and conditions may differ materially.

Nothing in this document is intended to or should be construed as advice. This document is not a recommendation to sell or purchase any investment. It does not form part of any contract for the sale or purchase of any investment.

Any investment application will be made solely on the basis of the information contained in the Prospectus (including all relevant covering documents), which will contain investment restrictions. This document is intended as a summary only and potential investors must read the Prospectus before investing.

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