



Henderson

Global Equity Income Fund

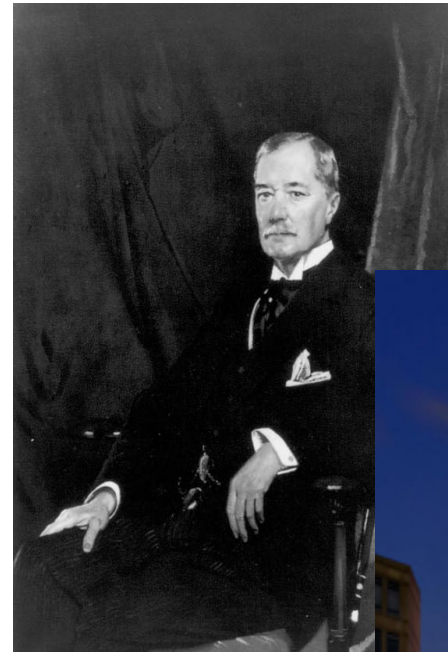
HFQAX, HFQCX, HFQIX

Q4, 2011

Henderson Global Investors

An influential legacy

- Henderson Global Investors has been managing client investments since 1934, beginning with the assets of its visionary founder, Alexander Henderson, the first Lord Faringdon
- As his financial empire grew, Alexander identified untapped resources and pursued investments in South America, Europe, the Far East and Africa
- By 1887, the expansive nature of his investments and the maturing of his children required a more formal management of the family's assets
- That organization would eventually become known as Henderson Global Investors, provider of global investment products and services to institutional, retail, and high net worth investors



Henderson Global Investors

Investment resources

- Headquartered in London, managing client investments since 1934
- Approximately 1,070 employees located in 16 countries across the globe
- Assets under management of \$119.5 billion as of 6/30/11



Henderson Global Investors

US retail products: The Henderson Difference

- An opportunistic approach
- Bottom-up stock selection
- Global perspective with local insight
- Focused portfolios
- Loyalty of investment managers
- Entrepreneurial culture
- Unwavering focus on investment management

International investing involves certain risks and increased volatility not associated with investing solely in the US. These risks included currency fluctuations, economic or financial instability, lack of timely or reliable financial information or unfavorable political or legal developments. The Fund may invest in securities issued by smaller companies which typically involves greater risk than investing in larger companies. Also, the Fund may invest in limited geographic areas and/or sectors which may result in greater market volatility. In addition, the Fund may invest in derivatives. Derivatives involve special risks different from, and potentially greater than, the risks associated with investing directly in securities and may result in greater losses.



Henderson Global Equity Income Fund

Key product characteristics

- Invests in income-producing equity securities
- A focus on international securities
- Uses an opportunistic regional rotation strategy*
- Two experienced co-portfolio managers based in London
- A nimble portfolio typically consisting of 60-80 holdings**
- Dividends typically distributed monthly

*In a regional rotation trade, the Fund would sell a stock that has gone ex-dividend to purchase another stock that is about to pay a dividend. By entering into a series of such trades, the Fund could augment the amount of dividend income it receives over time.

**Allocations (including number of holdings) and position sizes subject to change without notice.

Henderson Global Equity Income Fund

Portfolio management

Alex Crooke, Director of Value and Income

- Over 21 years investment management experience
- Graduated with honors from Manchester University with a degree in Physics and Astrophysics
- Associate Member of the Society of Investment Professionals
- Other products managed for Henderson: Henderson High Income Investment Trust¹, and Bankers Investment Trust, plc¹



Job Curtis, Head of Value and Income

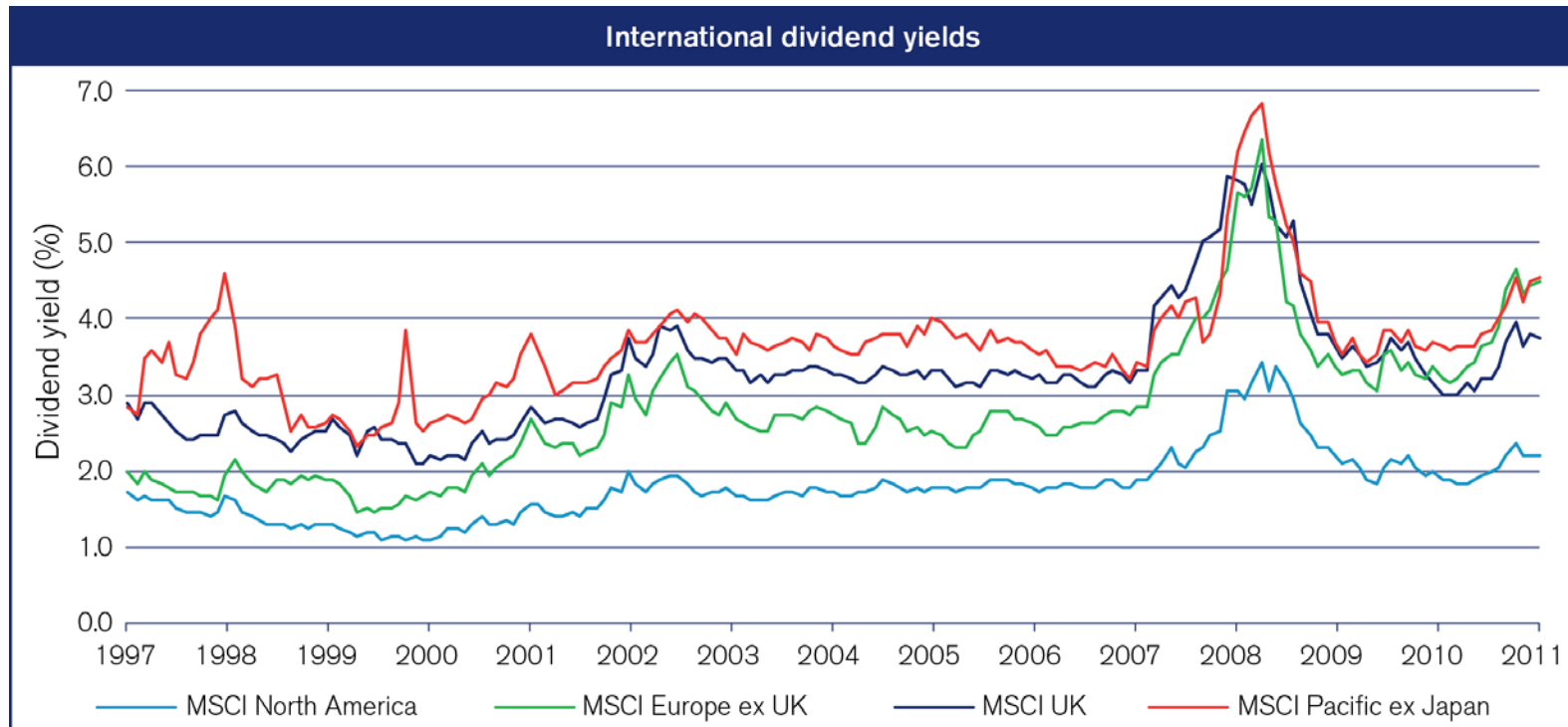
- Over 26 years investment management experience
- Graduated with honors from Oxford University with a degree in Philosophy, Politics and Economics
- Associate Member of the Society of Investment Professionals
- Other products managed for Henderson: City of London Investment Trust, plc¹ and Henderson Global Dividend Fund¹



¹Products are not available for sale to US domiciled investors

Henderson Global Equity Income Fund

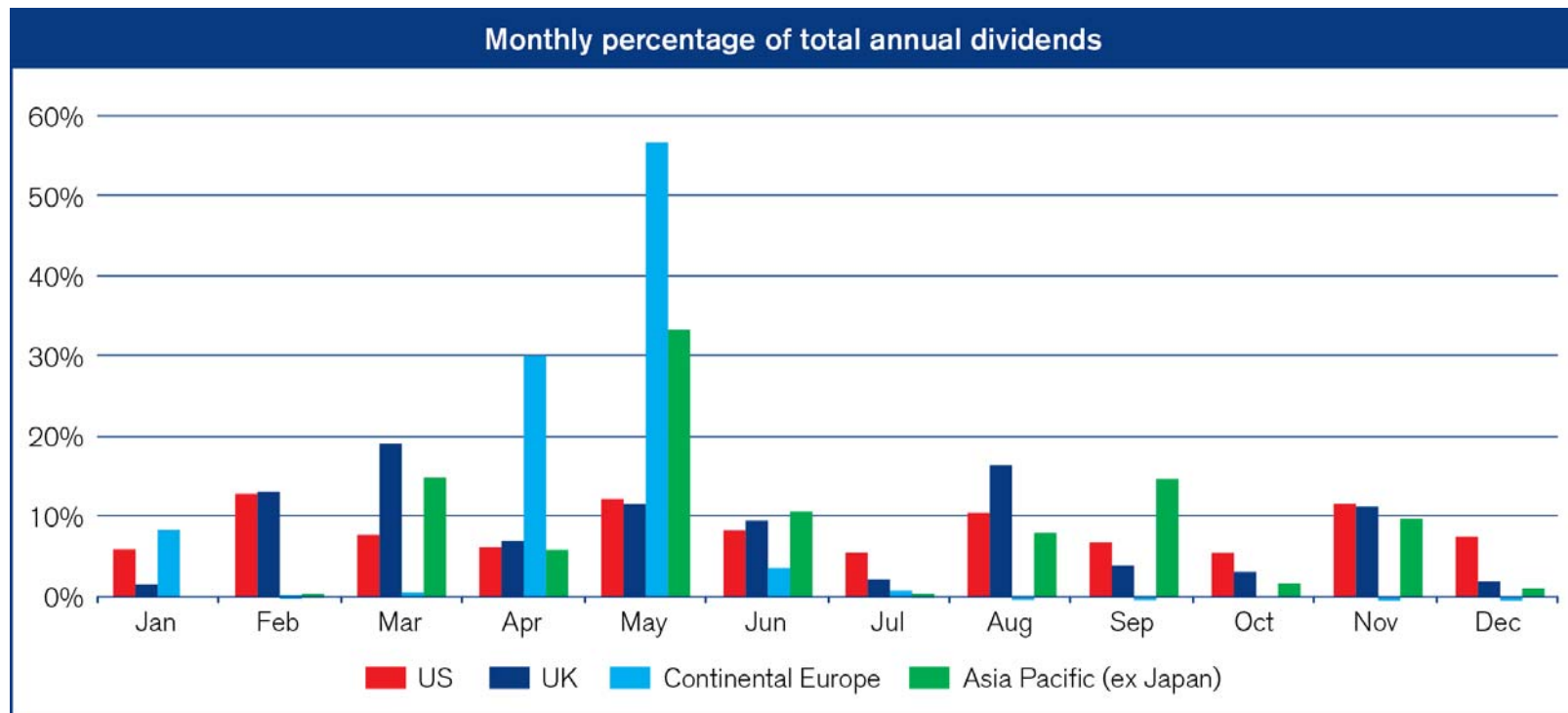
Looking for dividend income? Go overseas



Source: Bloomberg, as of 12/31/11. Past performance is not an indicator of future results. **Yields shown are not a reflection of the Henderson Global Funds.** Dividend yield is a ratio that shows how much a company pays out in dividends relative to its share price calculated as the annual dividend per share divided by the share price. Dividend payouts are one of the ways a company seeks to increase shareholder value. Share buybacks and mergers and acquisitions are also strategies used by companies to increase shareholder value. Dividend yields are not necessarily a reflection of total return. Index definitions on the last page.

Henderson Global Equity Income Fund

Regions and seasons of dividend payouts

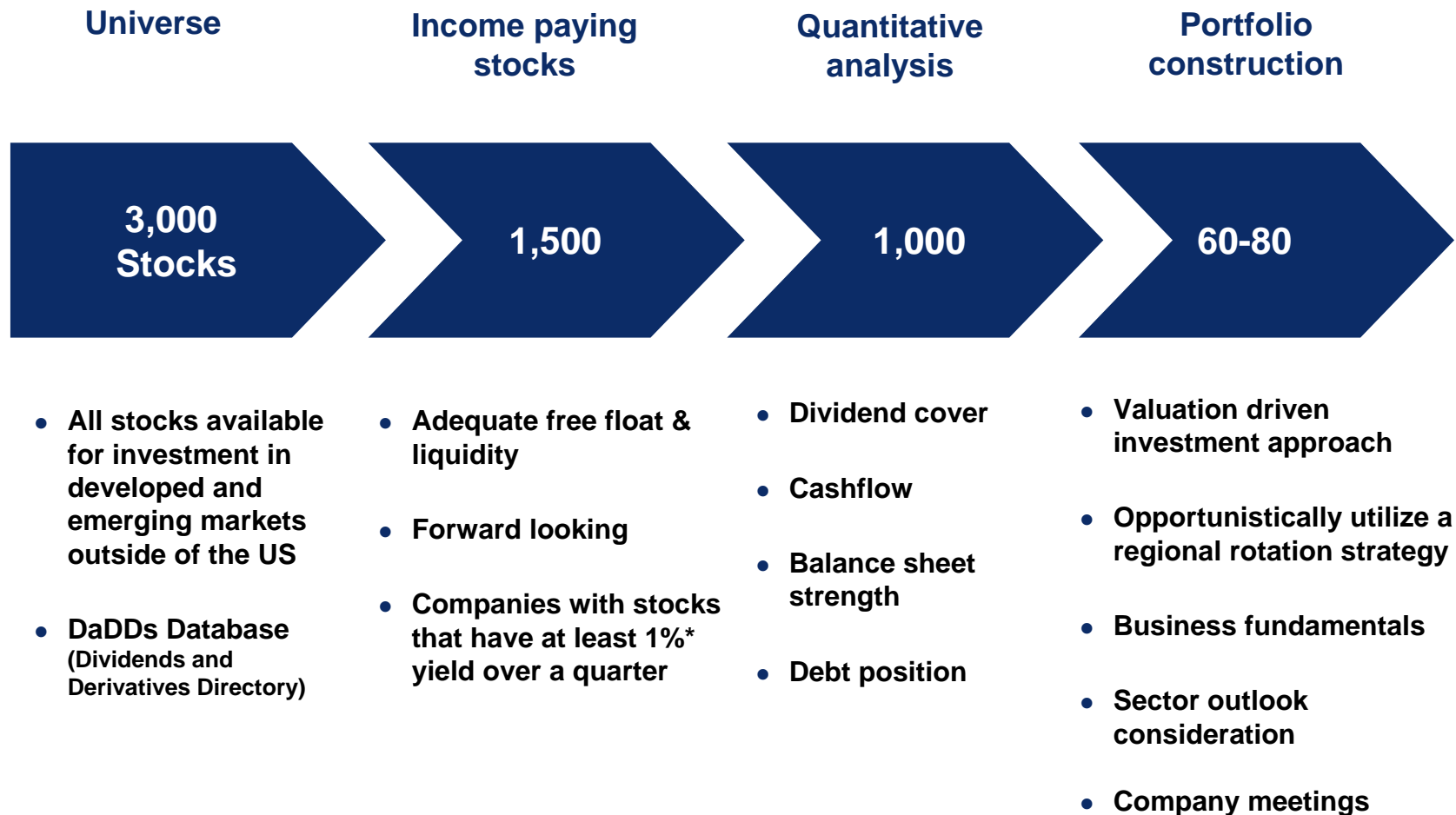


Source: Bloomberg. Past performance is not indicative of future results. Data as of 12/31/11.

The graph shows the average monthly percentage of total annual dividends for each region. For example, in Continental Europe 50% of the dividends paid from Dec 2004 to Dec 2010 were paid during the month of May. Meaning, of the total dividends paid by Continental European companies, 50% of the total dividends were paid to investors in May, and the remaining 50% were paid during the other 11 months. The indices used to represent the geographical regions in this chart are as follows: UK: FTSE 100 Index; Continental Europe: DAX 100 Index; Asia Pacific (ex Japan): Hang Seng Index; US: S&P 500 Index. One cannot invest directly in an index.

Henderson Global Equity Income Fund

Investment process



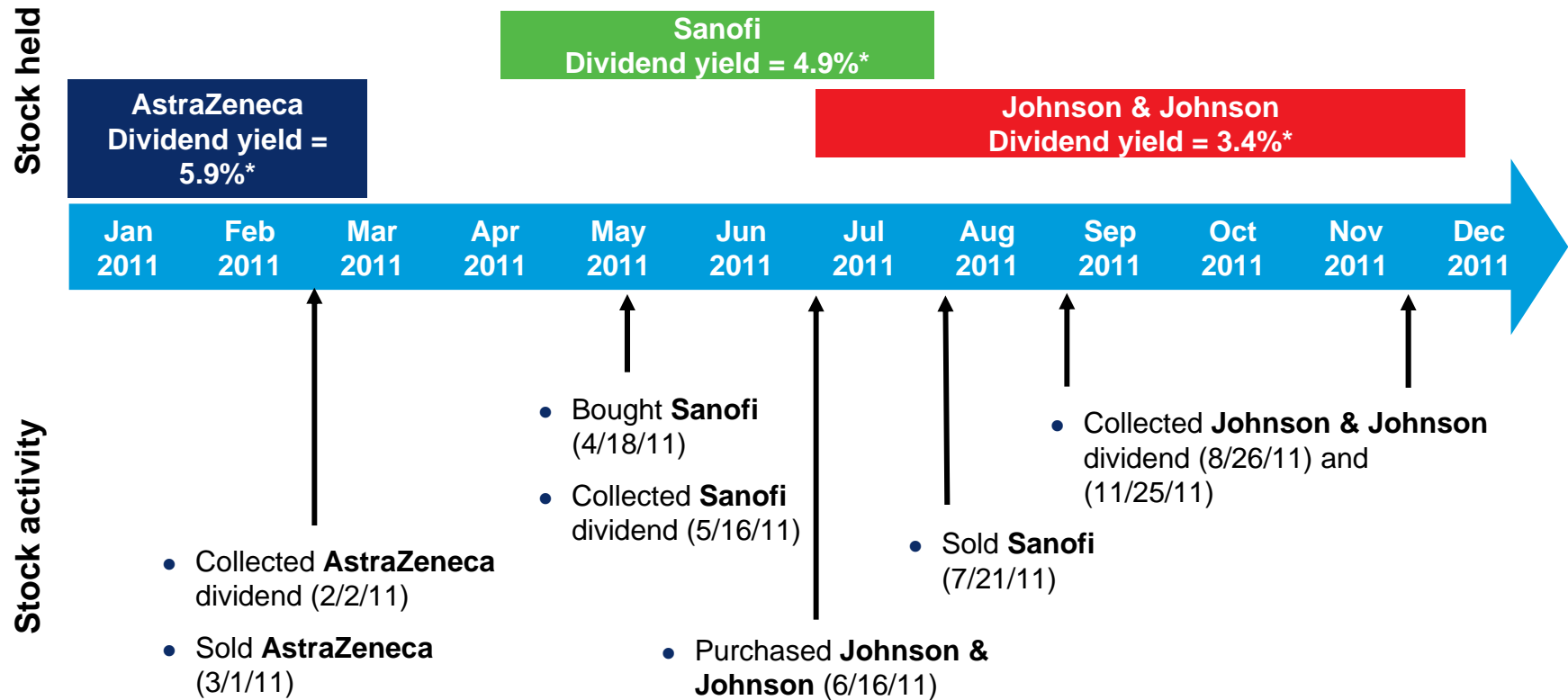
Source: Henderson Global Investors estimates

*Yield presented not representative of the Henderson Global Equity Income Fund



Henderson Global Equity Income Fund

Regional rotation example



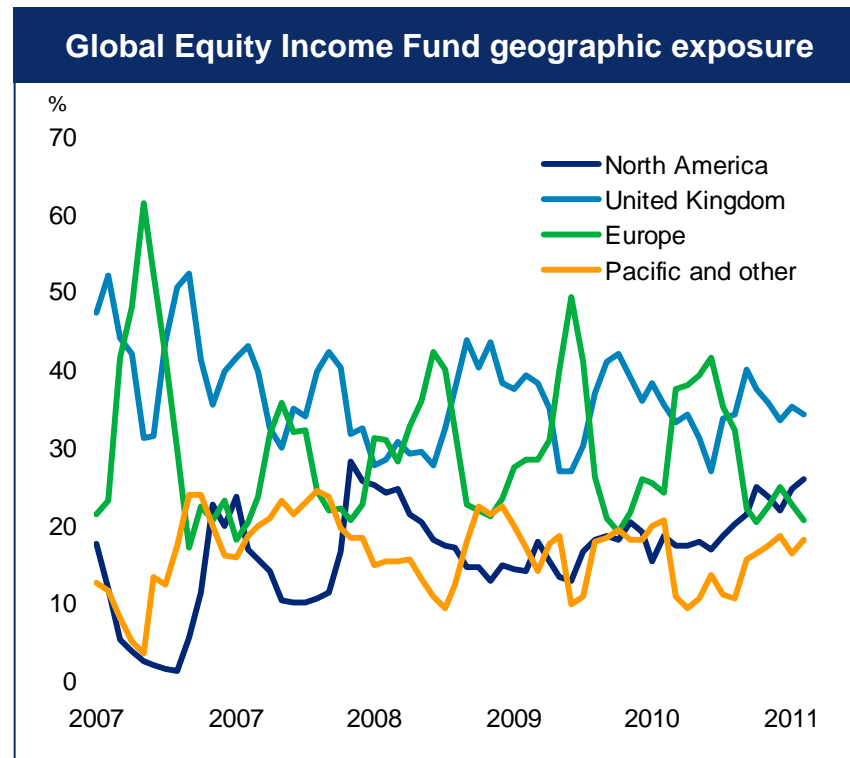
* Dividend yields shown represent actual yields captured as of earliest stock purchase date and are not representative of the Henderson Global Equity Income Fund.

Past performance is not an indicator of future results. Dividend yield is a stock's annual dividend divided by its current share price. As a stock price declines, its dividend yield increases, and vice versa. Dividend payouts are one of the ways a company seeks to increase shareholder value. Share buybacks and mergers and acquisitions are also strategies used by companies to increase shareholder value. Dividend yields are part of total return, which may be more or less than a fund's dividend yield. The purpose of the information shown herein is to assist readers in understanding the Fund's regional rotation strategy. The regional rotation strategy is but one investment strategy employed by the Fund; for a more complete description of the Fund's principal investment strategies please refer to the prospectus.



Henderson Global Equity Income Fund

Allocations



Source: Henderson Global Investors, as of 12/31/11.

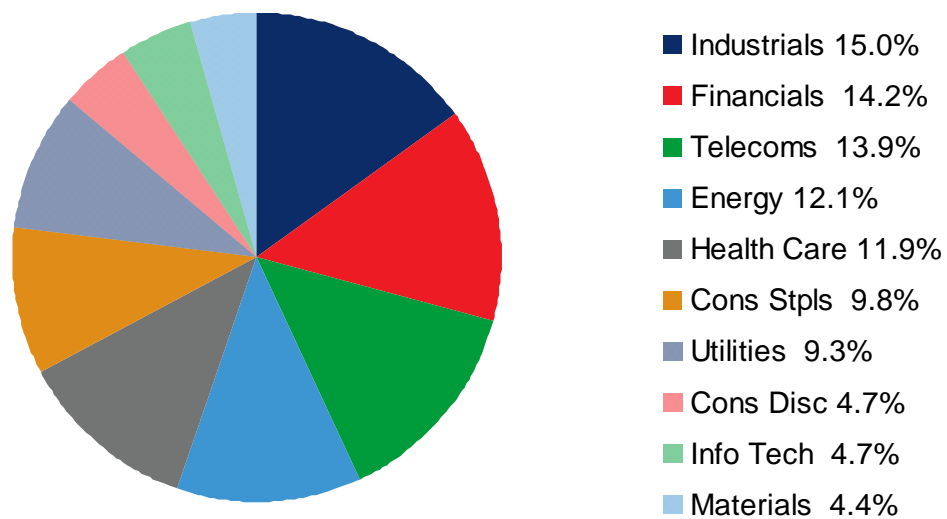
*The projected tactical positions are forecasted in accordance with the regional shifts of the regional rotation strategy

Fund's current tactical positions*

UK	34.5%
North America	26.3%
Europe	20.9%
Asia Pacific (and other)	14.4%
Latin America	3.9%

Henderson Global Equity Income Fund

Sector allocation



Data presented as of 12/31/11. Sector allocations subject to change.

Henderson Global Equity Income Fund

Performance, as of 12/31/11

	3 months	1 year	3 years	5 years	Since inception ¹
Global Equity Income Fund (HFQAX) at NAV	7.15%	-1.55%	8.60%	-0.55%	-0.09%
Global Equity Income Fund w/sales charge	--	-7.25%	6.49%	-1.71%	-1.25%
MSCI World Index	7.72%	-5.02%	11.75%	-1.82%	-1.39%
Lipper Global Multi-Cap Core Average	7.18%	-6.81%	12.43%	-2.70%	-2.30%

Performance data quoted represents past performance and is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. For the most recent month-end performance please call 1.866.443.6337 or visit the Fund's website at www.hendersonglobalinvestors.com. Performance results at offering price reflect the deduction of the maximum front-end sales charge of 5.75%. Performance presented at NAV which does not include these sales charges would be lower if these charges were reflected. As stated in the current prospectus, the Fund's annual gross operating expense ratio is 1.37%. The Fund's annual operating expenses will likely vary from year to year. A decline in the Fund's average net assets during the current fiscal year could cause the Fund's expense ratio for the Fund's current fiscal year to be higher than the expense information presented.

¹Inception date for the Global Equity Income Fund is 11/30/06.

Returns include the reinvestment of dividends and capital gains. Performance results reflect expense subsidies and waivers in effect during the periods shown. Absent these waivers, results would have been less favorable. The MSCI World Index is a free-float adjusted market capitalization index that is designed to measure global developed market equity performance. The Lipper Multi-Cap Core Average is compiled by Lipper, Inc, which is an independent mutual fund rating service. Lipper returns do not take into effect sales charges.

One cannot invest directly in an index or average.



For more information

For additional information on any of the Henderson Global Funds please call 1.866.443.6337, visit our website at www.hendersonglobalinvestors.com or contact your financial adviser.

Henderson Global Investors

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Index definitions:

The MSCI World Index measures the performance of a diverse range of global stock markets in the US, Canada, Europe, Australia, New Zealand, and the Far East. The S&P 500 Index is a broad based, unmanaged measurement of changes in stock market conditions based on the average of 500 widely held common stocks. The FTSE 350 Index is a market capitalization weighted stock market index incorporating the largest 350 companies by capitalization which have their primary listing on the London Stock Exchange. The MSCI EAFE High Dividend Yield Index includes only securities that offer a meaningfully higher than average dividend yield relative to the MSCI EAFE Index and passes dividend sustainability and persistence screens, offers broad market coverage, and is free float market capitalization weighted to ensure that performance can be replicated in institutional and retail portfolios. The MSCI Europe High Dividend Yield Index includes only securities that offer a meaningfully higher than average dividend yield relative to the MSCI Europe Index and passes dividend sustainability and persistence screens, offers broad market coverage, and is free float market capitalization weighted to ensure that performance can be replicated in institutional and retail portfolios. The MSCI UK Index is a free float-adjusted market capitalization index that is designed to measure the equity market performance in the United Kingdom. The MSCI Europe ex UK Index is a free float adjusted market capitalization index that is designed to measure developed market equity performance in Europe excluding the United Kingdom. The MSCI Pacific ex Japan Index is a free float adjusted market capitalization index that is designed to measure equity market performance in the Pacific region excluding Japan. The MSCI North America Index is a free float adjusted market capitalization index that is designed to measure equity market performance in the North America region. The DJ Euro Stoxx Index is a capitalization-weighted index which is designed to measure the equity market performance of 19 European countries. One cannot invest directly in an index. One cannot invest directly in an index.

The views in this presentation are those of Henderson Global Investors as of the date of this presentation and may not reflect Henderson's views any time thereafter. These views are intended to assist the audience in understanding Henderson's investment methodology and do not constitute investment advice. "Henderson Global Investors" and "Henderson" are the names under which various subsidiaries of Henderson Group plc, a UK limited company, provide investment products and services.

This material is not authorized for distribution to prospective investors unless preceded or accompanied by an effective prospectus, which includes information regarding the Fund's risks, objectives, fees and expenses, experience of its management, and other information.

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